

Summary of Changes to the BIST Market Cap Weighted Stock Indices Methodology

- The “BIST Sustainability 25 Index”, which consists of 25 stocks with a higher sustainability rating, high market value and trading volume, begins to be calculated.
- “BIST Participation Dividend Index” for investors who want to invest in both Participation and Dividend themes is started to be calculated.
- The calendar years where sustainability scores will be taken into account in assessments of the BIST Sustainability Index is clarified.
- The article “When determining the dividends paid, only the dividends distributed after the initial listing of the company on the Exchange are taken into account” in the BIST Dividend Index selection criteria from the Methodology, in order to include those with regular dividend payment history among newly public offered companies, is removed.
- In order to increase the representativeness of the BIST Dividend 25 Index, the Daily Average Traded Value is added to the selection criteria of the index such that same ranking and selection method is used in other periodically reviewed indices.
- In order to adapt to the changing conditions of the market, the Average FFMV and the Daily Average Traded Value are increased by 50% and 100% respectively, which are included in the selection criteria of BIST Liquid Bank and BIST Liquid 10 Ex Banks indices.
- BIST Participation All Index selection criteria is changed as follows;
 - by removing the articles in the Standard and Guide from the Methodology by referring to the Standard and Guide,
 - by the establishment of the KAFIF Committee, consisting of TKBB and Borsa İstanbul representatives, to evaluate the Information Forms announced on the Public Disclosure Platform, to determine whether the companies that are traded on Borsa İstanbul to be included in the index,
 - by deciding whether or not the publicly offered companies are included in the index according to the statement in the public offering prospectus,
- In order to encourage our companies to improve their Corporate Governance Performance, the minimum grade for Corporate Governance Rating is increased from 7 to 8 and the minimum grade for each main section is increased from 6.5 to 7 which are listed in the Corporate Governance Index selection criteria.
- In order to simplify the Methodology, common selection method repeated for the relevant indices is organized as a separate article and the duplication is prevented by referring to this article for the relevant indices.
- Wholesale Trade sector is added to the list of sectors, Communication, Construction and Holdings, for which city of the company headquarters is used as BIST City Indices selection criteria instead of the city where production and service activities are concentrated.
- In order to comply with the BIST Directive on Financial Benchmarks Compliant with IOSCO Principles and the related Procedures prepared in accordance with the aforementioned directive;
 - “BIST Market Cap Weighted Stock Indices Ground Rules” is renamed as “BIST Market Cap Weighted Stock Indices Methodology”.
 - A statement is added to the "Purpose" section of the Methodology such that Borsa İstanbul has full control and responsibility over the indices it calculates.

- “Definitions and General Rules” section of the Methodology is updated with additions, simplifications and integrations on definitions and rules.
- A new section titled "Data Used in Calculations and Data Hierarchy" is added to the Methodology.
- Immaterial changes seen as necessary in practical purposes are made to the Methodology.