

Unofficial Translation

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Document	Type	Announcement
	No	2016/93
	Subject	Briefing on the Progress of the Rehearsals Regarding the Go-Live of Derivatives Market (VIOP) to the BISTECH System
	Apr. Date	11/17/2016
	From	Project Management Business Group, Financial Derivatives Market Department
	To	Members, Data Vendors and Independent Software Vendors

To Whom It May Concern

Reference: a) Announcement dated 08/18/2016 and no 2016/70
b) Announcement dated 09/29/2016 and no 2016/78
b) Announcement dated 10/05/2016 and no 2016/79

As known, the planned changes regarding the market operation principles including clearing and risk management, the technological differences and the go-live calendar of the Derivatives Market (VIOP) on BISTECH system, were thoroughly explained during the VIOP Participant Briefing, which was announced with our Announcement referenced in Ref.a and which was held on 08/24/2016.

Subsequently; with our Announcement referenced in Ref. b, the information on the go-live rehearsals to be performed with the participation of all the stakeholders in order to maintain that our members and the data vendors could test their preparations for the go-live of the Derivatives Market (VIOP) on the BISTECH system, was submitted and with our Announcement referenced in Ref. c, the scenario and technical information documents, which featured the accessing information and the time planning regarding the rehearsals, were shared.

Currently the third cycle of the go-live rehearsals, which were initiated on 10/08/2016, continues. The second briefing will be held on **11/24/2016**, in order to discuss the progress of the go-live rehearsals with our members, the data vendors and the Independent Software Vendors (ISVs); to clarify some important aspects of the market operation principles, the preparations and the technological differences and to provide answers to the questions of our members, data vendors and ISVs pertinent to the rehearsals and the go-live. The briefing, which targets the Market and Clearing operation managers, the related IT staff and the executers, shall be held in **Borsa İstanbul Conference Hall** between **14:00-17:15**. The detailed program is stated below.

In order to register to the briefing, the participants are expected to send an e-mail to miy@borsaistanbul.com containing the name, surname and company name in the text field and containing the reference code 'Konf-2411' in the subject field. The participants, who wish to convey their questions before the briefing, may include their questions in the context of this mentioned e-mail.

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Program Detail:

14:00 – 14:30	Briefing on the Progress of the BISTECH Phase II Go-Live Rehearsals
14:30 – 15:30	Phase II – VIOP Trading and Pre-Trade Risk Management
15:30 – 15:45	Break
15:45 – 16:15	Phase II – VIOP Post-Trade Clearing
16:15 – 16:45	Phase II – VIOP Post-Trade Risk and Collateral Management
16:45 – 17:15	Q&A

Date 11/24/2016

Address Borsa İstanbul A.Ş. Conference Hall
Reşitpaşa Mahallesi Tuncay Artun Caddesi Emirgan 34467 İstanbul

Respectfully submitted for your participation.

Yours Sincerely,

M. Ufuk ÖZDEMİR
Acting Chief Information Officer

Osman KÜÇÜKÇINAR
Executive Vice President