

Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

Doc	Type	Announcement
	No	2017/22
	Subject	Updates in Document namely Changes and New Functionalities in VIOP Operations with BISTECH System
	Apr. Date	17/02/2017
	From	Financial Derivatives Market Department
	To	Members

Dear Member,

Ref: The announcement numbered 2016/68 dated 04/08/2016.

With the Announcement in reference, it is stated that Borsa İstanbul Derivatives Market system will turn into BISTECH system and in this context, “Changes and New Functionalities in VIOP Operations with BISTECH System” document has announced by planning introduction of new applications related to market rules and cancellation of some existing applications.

At the current point, in the direction of the tests and studies related to the transition, the need to make updates in the related document has arisen.

In this frame, the changes on the document are summarized below;

- It is stated that the OUCH protocol will be activated at go-live.
- OUCH protocol, which was announced to be activated later on, will be activated at go-live.
- Session times, at the attachment of the document, have been updated according to current system and BISTECH system end of day process.
- Explanation about price statistics in standard strategy contracts is added.
- Explanation about contracts that may be linked to condition in stop orders is added.
- An update is done in calculation period of temporary settlement prices.
- “Position Closing Option of Accounts in Order Entry” section has been added.
- Contract hierarchy table, at the attachment of the document, is updated.
- "VIOP_YAYIN" session configuration is added to session configuration table.
- Principles of market order functioning have been updated.
- Pre-Trade Risk Management section has been updated.
- Market Makers’ Assessment section has been updated.
- A new chapter, namely “Corporate Action Functionality” has been added.
- Updates have been done in “Amendment Allowed on Orders and Time Priority” section.

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The updated version of “Changes and New Functionalities in VIOP Operations with BISTECH System” is at the attachment and also it can be reached by the following link:
<http://www.borsaistanbul.com/docs/default-source/nasdaq-dokuman/viop-changes-and-new-func-EN.pdf?sfvrsn=8>

Please be informed and take the necessary actions.

Regards,

Şenol DUMAN
Executive Vice President
(Acting CEO)

Attachment: Changes and New Functionalities in VIOP Operations with BISTECH System
(84 pages)