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| | From | Index Department |
| | To | Companies/Members |

Dear General Manager
Dear Member

In order to fulfill the needs of Capital Market institutions, especially issuers of exchange traded funds, it has been decided to calculate non-market cap weighted stock indices beside to, market cap weighted stock indices.

In market cap weighted stock indices, weight of a stock may change due to the corporate actions which cause a change in free float market cap or price fluctuations during the index period.

On the other hand, in non-market cap weighted stock indices, weightings are determined according to weighting theme of the index at the beginning of the index period and then during the index period, weights of stocks may change due to price fluctuations only.

It has been decided to calculate BIST 30 Equal Weighted Return Index, which is equal weighted version of BIST 30 Index, as Borsa Istanbul's first non-market cap weighted index. Starting date of this index is April 1, 2020, and starting value of the index is the closing value of BIST 30 Return index calculated in TL as of March 31, 2020 that is 179.621,58. BIST 30 Equal Weighted Return Index is calculated from close prices, as from April 1, 2020, and from real time prices as from June 22, 2020. Index ticker is determined as X030EA, index's Turkish name is BIST 30 Eşit Ağırlıklı Getiri, and index's English name is BIST 30 Equal Weighted Return.

Ground Rules of BIST Non-Market Cap Weighted Stock Indices is attached.

Kindly submitted to your information.

Mehmet Hakan ATILLA
General Manager
Board Member

Attachment: BIST Non-Market Cap Weighted Stock Indices Ground Rules (9 pages)

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