

Unofficial Translation

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BORSA İSTANBUL A.Ş.
Index Directorate

No : 5 -

11/20/2025

Subject: Announcement about the changes in the
BIST Risk Control Indices Methodology

To Whom It May Concern

Methodologies are periodically reviewed by the Borsa İstanbul Financial Benchmarks Committee (Committee), reflecting developments in the markets and changes arising from local and international legislation, meeting requests received from market participants that are deemed appropriate, and making the necessary updated accordingly.

Borsa İstanbul Management has decided to make the following changes on the BIST Risk Control Indices Methodology (Methodology);

- The writing format and language have been revised due to needs encountered in practice,
- In a manner that **does not result in any change to the calculation methodology (formula)** in line with other Borsa İstanbul Methodologies;
 - Changing the main heading numbered 1, which is currently “DEFINITION” to “INTRODUCTION”, and opening the subheadings’ “Purpose”, “Administration”, “Financial Benchmarks Committee” and “Changes to Index Methodology”
 - Changing the main heading number 2 under the heading “CALCULATION METHODOLOGY” to 4
 - “Adding 2. ABBREVIATIONS, DEFINITIONS AND GENERAL RULES” main heading and updating subheadings in this section listed as follows “Abbreviations”, “Definitions and Terms”, “Calculation and Dissemination Frequency”, “Data Precision”
 - Changing the main heading which is currently “4. CALCULATED INDICES” to “3. CALCULATED INDICES; STARTING DATES AND VALUES”
 - Changing the main heading numbered 5, which is currently “MISCELLANEOUS” to “CORRECTION IN INDEX VALUES” and adding the main headings “6. UPDATE FREQUENCY” and “7. EFFECTIVE DATE” respectively
 - Adding a statement to the article titled “Administration” stating that “*Borsa İstanbul is the owner of the intellectual property rights of all indices calculated under this methodology*”

It has been decided to amend the Methodology by making changes presented in a trackable format Annex 1, and to implement the changes as of November 24, 2025. The final version of the Methodology is provided in Annex 2.

The announcement and its annexes are available on the “Index Announcements” section of Borsa İstanbul corporate website (www.borsaistanbul.com/en).

Kindly submitted to your information.

Regards,

Murat BULUT
Deputy General Manager

Annexes:

- 1) BIST Risk Control Indices Methodology (Track Changes, 9 pages)
- 2) BIST Risk Control Indices Methodology (Final, 8 pages)