

Unofficial Translation

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BORSA İSTANBUL A.Ş.
Index Directorate

No : 5 -

11/13/2025

Subject: Announcement about the changes in the BIST
Commodity and Commodity Denominated
Securities Indices Methodology

To Whom It May Concern

Methodologies are periodically reviewed by the Borsa İstanbul Financial Benchmarks Committee (Committee), reflecting developments in the markets and changes arising from local and international legislation, meeting requests received from market participants that are deemed appropriate, and making the necessary updated accordingly.

Borsa İstanbul Management has decided to make the following changes on the BIST Commodity and Commodity Denominated Indices Methodology (Methodology);

- The writing format and language have been revised due to needs encountered in practice,
- In a manner that **does not result in any change to the calculation methodology (formula)** in line with other Borsa İstanbul Methodologies;
 - Changing the main heading numbered 1, which is currently “INTRODUCTION AND PURPOSE” to “INTRODUCTION”, and opening the subheadings’ “Purpose”, “Management”, “Financial Benchmarks Committee” and “Methodology Changes”
 - Changing the main heading numbered 2, which is currently “ABBREVIATIONS AND DEFINITIONS” to “ABBREVIATIONS, DEFINITIONS AND GENERAL RULES” and the subheadings in this section listed as follows “Abbreviations”, “Definitions and Terms”, “Calculation and Dissemination Frequency”, “Data Precision”
 - Changing the main heading numbered 3, which is currently “CALCULATION METHODOLOGY” to “CALCULATED INDICES; STARTING DATES AND VALUES” and the subheadings in this section listed as follows “BIST Commodity Indices”, “BIST Commodity Denominated Securities Indices”, “Starting Dates and Starting Values of Indices”
 - Changing the main heading numbered 4, which is currently “DATA PRECISION” to “CALCULATION METHODOLOGY” and the subheadings in this section listed as follows “BIST Commodity Indices Calculation Method”, “BIST Commodity Denominated Securities Indices Calculation Method”
 - Adding the main headings “UPDATE FREQUENCY” 6 and updating the subsequent main heading numbers accordingly

- Adding a statement to the article titled “Management” stating that “*Borsa Istanbul is the owner of the intellectual property rights of all indices calculated under this methodology*”
- **Changing the name of the “BIST KMKTP Gold Index” to “BIST KMP Gold Index”** in order to emphasize the name of the market in which it is traded,

It has been decided to amend the Methodology by making changes presented in a trackable format Annex 1, and to implement the changes as of November 17, 2025. The final version of the Methodology is provided in Annex 2.

The announcement and its annexes are available on the “Index Announcements” section of Borsa İstanbul corporate website (www.borsaistanbul.com/en).

Kindly submitted to your information.

Regards,

Murat BULUT
Deputy General Manager

Annexes:

- 1) BIST Commodity and Commodity Denominated Securities Indices Methodology (Track Changes, 11 pages)
- 2) BIST Commodity and Commodity Denominated Securities Indices Methodology (Final, 10 pages)