



## Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa İstanbul cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

Sayı : 5 -

05.09.2025

Konu : Announcement Regarding the Update of the  
BIST Non-Market Cap Weighted Stock Indices  
Methodology

### To Whom It May Concern

Stock Indices Methodologies are periodically reviewed by the Borsa Istanbul Financial Benchmarks Committee (Committee), reflecting developments in the markets and changes arising from local and international legislation, meeting requests received from market participants that are deemed appropriate, and making the necessary updates accordingly.

Borsa İstanbul Management has decided to make the following changes on the BIST Non-Market Cap Weighted Stock Indices methodology;

- Rewriting the format due to needs encountered in practice,
- Changing the main heading numbered 1, which is currently “PURPOSE,” to “INTRODUCTION,” as in the BIST Market Cap Weighted Stock Indices Methodology and our other Methodologies, and opening the subheadings “Purpose,” “Management,” “Financial Benchmarks Committee,” and “Methodology Changes.”
- Changing the second main heading, “DEFINITIONS AND GENERAL RULES,” to “ABBREVIATIONS, DEFINITIONS, AND GENERAL RULES” and adding the subheading “Abbreviations” to this section, changing the subheading numbers accordingly,
- Adding the main heading “UPDATE FREQUENCY”,
- Adding a statement to the article titled “Management” stating that “Borsa Istanbul is the owner of the intellectual property rights of all indices calculated under this Methodology,” as is the case with the BIST Market Cap Weighted Stock Indices Methodology and TLREFK Turkish Lira Overnight Participation Reference Rate Methodology.

It has been decided to amend the Methodology by making changes presented in Appendix 1, and to implement the changes as of September 5, 2025. The final version of the Methodology is provided in Appendix 2.

Announcement and attachments are available on Borsa İstanbul’s corporate website ([www.borsaistanbul.com/en](http://www.borsaistanbul.com/en)) under the “Index Announcements” page.

Kindly presented for your information.

Regards,

Murat BULUT  
Deputy General Manager

Appendices:

- 1) BIST Non-Market Cap Weighted Stock Indices (Track-changes format, 13 pages)
- 2) BIST Non-Market Cap Weighted Stock Indices (Final version, 12 pages)

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