



Unofficial Translation

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Number: 5 -

25/08/2025

Subject : Announcement on Changes to
BIST Market Cap Weighted Stock Indices
Methodology

To Whom It May Concern

Stock Indices Methodologies are periodically reviewed by the Borsa İstanbul Financial Benchmarks Committee (Committee), reflecting developments in the markets and changes arising from local and international legislation, responding to requests received from market participants and deemed appropriate, and making the necessary updates accordingly.

The changes planned to be made to the BIST Market Cap Weighted Stock Indices Methodology (Methodology) were opened for review by Stakeholders between August 1, 2025, and August 15, 2025, in accordance with Borsa İstanbul Management Announcement No. 38131 dated August 1, 2025. The opinions received and Borsa İstanbul's assessments for the opinions are included in Annex 1.

Taking into account the opinions received, the Management of Borsa İstanbul has decided to amend the Methodology as follows:

- Exclusion of stocks traded on the Pre-Market Trading Platform from the BIST Stock Indices (BIST All Shares and BIST 500 indices),
- Selection of stocks to be included in the BIST 500 Index in accordance with the structure of the Borsa İstanbul Stock Market, in the order of Star Market, Main Market and Sub-Market,
- The “Daily Average Trading Volume” and “Adjusted Price” data period used in the periodic review of the BIST 30, BIST 50, BIST 100, BIST 500, BIST Liquid Banks, BIST Non-Bank Liquid 10, BIST Sustainability 25, BIST Dividend 25, BIST Participation 30, BIST Participation 50, and BIST Participation 100 indices should be extended from 6 months to 12 months by aligning the “Daily Average Trading Volume” and “Adjusted Price” data period used in the periodic review on the distribution of stocks across markets,
- In the periodic reviews of the BIST 100 and BIST Participation 100 indices, the lower and upper ranks used in the selection of ranked stocks, which are currently 95-105, will be changed to 90-110;

due to the needs encountered in practice,

- The name of the “1. Introduction and Purpose” section should be changed to “Introduction,” and the subheadings in this section should be updated without changing their content,
- The phrase “Borsa İstanbul is the owner of the intellectual property rights of all indices calculated under this Methodology” should be added to the section titled “Administration.”

- Updating the section titled “3.29 BIST Buyback Index” due to the repeal of the relevant CMB Regulation referred to in determining the scope of the BIST Buyback Index

In line with these objectives, it has been decided that the amendments will be implemented as of August 27, 2025. The final version of the Methodology is included in Annex 2.

The announcement and its annexes are available on our Borsa İstanbul’s corporate website (www.borsaistanbul.com) under the “Index Announcements” page.

Kindly submitted for your information,

Regards,

Murat BULUT
Deputy General Manager

Annexes:

- 1) Incoming Opinions and Borsa İstanbul’s Assessments for Those Opinions (1 page)
- 2) BIST Market Cap Weighted Stock Indices Methodology (Final version 28 pages)

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