

Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa İstanbul cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use

BORSA İSTANBUL A.Ş.
Index Directorate

No :
Subject : Announcement about the changes in the TLREFK Methodology

--/--/2025

To Whom It May Concern

In accordance with the advice of TLREFK Committee, Borsa İstanbul Management has decided to update the TLREFK Turkish Lira Overnight Participation Reference Rate Methodology (Methodology) document in line with writing formats and standards determined for other Borsa İstanbul Methodologies without changing calculation method (formula) of the TLREFK rate and the BIST TLREFK Index. In this context,

- To bring it closer into line with the procedures outlined in the Borsa İstanbul A.Ş. Directive on Financial Benchmarks Compliant with IOSCO Principles and related procedures,
- To enhance the efficiency of the operational decision-making processes required for TLREFK calculations,
- To reduce potential conflicts of interest that may arise from changes to the Methodology,

it has been decided to amend the Methodology in the track changes format presented in Annex 1 and to approve the final version of the Methodology shown in Annex 2, with the updated Methodology to enter into force on August 15, 2025.

The announcement and its annexes are available on the “Index Announcements” section of Borsa İstanbul corporate website (www.borsaistanbul.com/en).

Kindly submitted to your information.

Regards,

Murat BULUT
Deputy General Manager

Annexes:

- 1- TLREFK Methodology– Track Changes (8 pages)
- 2- TLREFK Methodology – Final (7 pages)