

Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

Subject: Announcement About The Implementation of the Uptick Rule for Short Sale Transactions

To whom it may concern,

As it is known, in accordance with the decision of the Capital Markets Board dated 05/12/2024 and numbered 62/1863, the equities included in the BIST 50 Index can be subject to short selling. It has been decided that the up-tick rule in short selling transactions to be valid for one day during the session dated 24/02/2025.

According to this; equities that can be subject to short selling, can be sold short at a price higher than the last transaction price of the instrument. In case the last realized price of the instrument is higher than the previous price, the short sale transaction can be made at the last price level.

In the case that the instruments are not available in the account of the customer at the time of selling and the positions are closed after the sale with purchases made within the same day, sell orders entered by the customer shall be deemed as short sale as well. It is important that due care and attention is paid to the transmission of sell orders of this nature by selecting the “short sale order” option by our investors and investment firms.

Kindly submitted for your information.

Korkmaz ERGUN  
CEO  
Board Member