

BORSA ISTANBUL A.S.
Debt Securities Market Directorate

Subject : Announcement on amendment of Debt Securities Market Procedure

Dear Member,

As is known, equities subject to repo transactions at Equity Repo Market within Borsa İstanbul Debt Securities Market are delivered to reverse repo party.

Article 9.4.1. of Borsa İstanbul Debt Securities Market Procedure, titled “Operations of Equity Repo Market”, is amended in order that the equities subject to repo transaction which are delivered to Takasbank for the purpose of fulfilling settlement obligation of the member which is repo party at Equity Repo Market will not be delivered to the reverse repo member and be kept in custody in a blocked account in the name of reverse repo party until the ending value date of the repo transaction. Aforementioned regulatory amendment will enter into effect on July 08, 2024 to be applied to transactions which will be realized as of effective date.

The updated version of the Procedure could be reached on the effective date, at “Procedures” link under the title of “Related Pages” within “Corporate / Regulations” tab at Borsa İstanbul website.

For your information and further action.

Sincerely,

Korkmaz ERGUN
CEO
Board Member