

## Unofficial Translation

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**Number:** 18454353-100.04.02-24523

**Subject:** Regulations Regarding the Import of Unprocessed Gold

## To Whom It May Concern

Within the framework of subparagraph (b) of the second paragraph of Article 7 and subparagraph (b) of the seventh paragraph of the Decree No. 32 on the Protection of the Value of the Turkish Currency, the first paragraph of Article 24 of the Regulation on the Operating Principles of the Precious Metals Exchange Intermediary Institutions and the Establishment of Precious Metals Intermediary Institutions and subsequently the eleventh paragraph of Article 6 of the Communiqué on the Decision No. 32 on the Protection of the Value of the Turkish Currency (Communiqué No: 2008-32/34), the quota application structured by the Ministry of Treasury and Finance at 07.08.2023 is continues to be applied in unprocessed gold import transactions, but new arrangements have been made regarding distribution principles.

In this regard, effective of March 2024, excluding import transactions within the scope of the Inward Processing Regime Decision; import transactions carried out in the form of "free of charge" payment to be added to the capital of a legal entity residing in Turkey or to be deducted from export proceedings; import transactions of gold owned by banks from abroad, precious metals intermediary institutions are kindly requested to contact the Borsa Istanbul Precious Metals and Precious Stones Market Directorate in order to learn the amount allocated to their institution regarding the unprocessed gold imports.

Kindly submitted to your information.

Yours Sincerely,

Korkmaz ERGUN  
CEO and Board Member