Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference.

Borsa Istanbul does not undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

Number: 18454353-100.04.02[100.04.02]-18908

Subject: Regulations Regarding the Import of Unprocessed Gold

To Whom It May Concern

As of 07/08/2023, a monthly quota will be applied by the Ministry of Treasury and Finance (Ministry) until a second decision of the Ministry takes place for the import transactions of unprocessed gold within the framework of subparagraph (b) of the second paragraph and subparagraph (b) of the seventh paragraph of Article 7 of the Decision No. 32 on the Protection of the Value of Turkish Currency, with the first paragraph of Article 24 of the Regulation on the Operating Principles of Precious Metals Exchange Intermediary Institutions and the Establishment of Precious Metals Intermediary Institutions and subsequently the eleventh paragraph of Article 6 of the Communiqué on the Decision No. 32 on the Protection of the Value of Turkish Currency (Communique No: 2008-32/34).

As of 07/08/2023, a monthly quota will be applied to precious metals intermediary institutions on a member basis for the unprocessed gold import transactions to be carried out except for import transactions made within the scope of the Inward Processing Regime Decision, import transactions carried out with "free of charge" payment to be added to the capital of a legal entity residing in Türkiye or to be deducted from export costs, and import transactions related to bringing the gold owned by banks abroad into the country.

Kindly submitted to your information. Yours Sincerely,

Korkmaz ERGUN General Manager Board Of Director Member