

BORSA ISTANBUL A.S.
Debt Securities Market Operation Directorate

Subject : Announcement on Regulatory Amendments
Regarding Borsa İstanbul Money Market

23.09.2022

Dear Member,

Amendments included in annex on Article 5 and Article 16 of Borsa İstanbul Money Market Directive regarding institutions authorized to trade at Borsa İstanbul Money Market, representatives and exchange fees to be charged from transactions executed and amendments on Article 5 of Borsa İstanbul Money Market Procedure are made. Aforementioned regulatory amendments will enter into effect on September 26, 2022.

The updated version of the Directive and Procedure could be reached on the effective date at “Directives” and “Procedures” link under the title of “Related Pages” within “Corporate / Regulations” tab at Borsa İstanbul website.

For your information and further action.

Sincerely,

Korkmaz ERGUN
CEO
Board Member

ANNEX 1: BORSA İSTANBUL MONEY MARKET DIRECTIVE AMENDMENTS COMPARISON TABLE

CURRENT REGULATION	AMENDED REGULATION
<p>Institutions Authorized to Trade, and Representatives ARTICLE 5- ... (2) Takasbank is not subject to the obligations stipulated in the Exchange regulations regarding acceptance as member and grant of authorization to trade. In addition, Takasbank is exempted from both subscriptions, and exchange trading fee charged on transactions and other fees. (3) Those who fulfil required conditions as per the Exchange Regulation and other Exchange regulations pertaining thereto may trade in the Money Market as member representatives.</p>	<p>Institutions Authorized to Trade, and Representatives ARTICLE 5- ... (2) Those who fulfil required conditions as per the Exchange Regulation and other Exchange regulations pertaining thereto may trade in the Money Market as member representatives.</p>
<p>Exchange Fee ARTICLE 16- ... (2) Exceptions on exchange fees in Debt Securities Market are also valid for the Money Market transactions.</p>	<p>Exchange Fee ARTICLE 16- ... (2) The exchange fee is applied as “0” (zero) for the transactions executed by central clearing institutions at the market, which are providing central counterparty service at this market, for the purpose of investing own cash resources, cash collaterals deposited to itself as part of providing service as central clearing institution for all markets and cash guarantee fund contributions. (3) Exceptions on exchange fees in Debt Securities Market are also valid for the Money Market transactions.</p>

ANNEX 2: BORSA İSTANBUL MONEY MARKET PROCEDURE AMENDMENTS COMPARISON TABLE

CURRENT REGULATION	AMENDED REGULATION
<p>Institutions Authorized to Trade, and Representatives</p> <p>ARTICLE 5- (1) In the Market, only banks and intermediary institutions authorized to trade pursuant to the Exchange regulations, as well as Takasbank may trade.</p> <p>(2) Takasbank is not subject to the obligations regarding acceptance as member and grant of authorization to trade, as stipulated in the Exchange regulations. In addition, Takasbank is exempted from both subscriptions, and exchange trading fee charged on transactions and other fees.</p> <p>(3) Those who meet the required conditions specified in the Exchange Regulation and other Exchange regulations pertaining thereto may trade in the Money Market as member representatives.</p>	<p>Institutions Authorized to Trade, and Representatives</p> <p>ARTICLE 5- (1) In the Market, only banks and intermediary institutions authorized to trade pursuant to the Exchange regulations, as well as Takasbank may trade.</p> <p>(2) Those who meet the required conditions specified in the Exchange Regulation and other Exchange regulations pertaining thereto may trade in the Money Market as member representatives.</p>