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06/09/2022

Subject : Announcement on Precious Metals in the Former Refinery Group of the Refinery List of our Exchange

To Whom It May Concern,

One of the main criteria for being listed in the Borsa İstanbul Refinery List is that the related precious metal producing refinery is to be included in the current or former Refinery Lists of the London Bullion Market Association (LBMA). Especially for the precious metals produced by the refineries in the former refinery group, Borsa İstanbul requires that it must be included in the current list of LBMA according to the type of precious metal on the date of production and our members are requested to document the production date of the relevant precious metal or to place it on the precious metal. In the letter sent from LBMA to our Exchange on the subject, it is stated that all kinds of assurances are provided for the gold imported by the clearing/settlement members and transportation companies authorized by LBMA to provide storage services and that they can be accepted as LBMA accredited bullions regardless of whether the bullion has a date on them or not, so from now on, for import applications no other documents are required for the precious metals that are documented to come out of the LBMA storage safes for determining the LBMA listing.

Clearing members and transport companies authorized by LBMA to provide custody services can be seen at <https://www.lbma.org.uk/market-standards/vault-storage> address.

Kindly submitted to your information.
Yours Sincerely,

Korkmaz ERGUN
General Manager
Board of Director Member