

# BORSA İSTANBUL DIAMOND AND PRECIOUS STONE MARKET

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## Membership Procedure



## RESIDENT – LEGAL ENTITY – NORMAL MEMBERSHIP

### WHO CAN BE A MEMBER

- Banks, Authorized Institutions, Precious Metals Brokerage Houses (provided that no restrictions are presented in their regulations) and other Borsa İstanbul members,
- Other resident firms who are applied only for operating in the Diamond and Precious Stone Market

### MEMBERSHIP PROCEDURE

#### A. FIRMS WHO ARE ALREADY PRECIOUS METALS MARKET MEMBER

Firms must prepare the documents which are stated in the General Letter No. 463, dated 15/10/2014, "(For Borsa Members) Diamond and Precious Stone Market Membership Kit" and apply for membership to Borsa İstanbul.

#### B. FIRMS WHO ARE NOT A PRECIOUS METALS MARKET MEMBER

1. Firms must prepare the documents which are stated in the General Letter No. 463, dated 15/10/2014, "For Residents Firms Diamond and Precious Stone Market Membership Kit" and apply for membership to Borsa İstanbul. In this stage only the application documents which are for DPS Market transaction authorizations (not for Representatives) should be prepared.

2. Recognisance -The Letter of Undertaking ("Tahhütname") which is given in the attachment of General Letter No. 4130 must be signed and KEP adress must be stated.

3. Firms who are accepted as a member to the DPS Market must pay below fees within 1 month after they are informed about their membership.

- Diamond and Precious Stone Market operation fee (25.000 TL)
- Yearly Fee (750 TL)

\*For Borsa İstanbul Fee Schedule follow link.

The fee amount may change in time. Valid fee amount will be stated in the document that will be send to you by Borsa İstanbul upon your approvalment of General Letter No. 4130 must be signed and KEP adress must be stated.

4. The rule that required at least 3 years membership to İstanbul Chamber of Jewelry or Chamber of Commerce has been lifted. The original document that show the membership of one of (or both of) this institutions is enough now. If the membership document is taken from Chamber of Commerce then the NACE code should be stated and there must be an explanation stated that the firm is engaged in the precious stone activities

# RESIDENT – REAL PERSON – NORMAL MEMBERSHIP

## WHO CAN BE A MEMBER

- According to Borsa İstanbul A.Ş. Regulation on Principles of Exchange Activities Relating to Precious Metals and Precious Stones;
- Real Person, resided in Turkey, can be granted authorization to trade Diamond and Precious Market if they provided the necessary documents and they were accepted to trade in the market by the Borsa İstanbul Board of Directors. But they can trade only on behalf of their name and account.

## MEMBERSHIP PROCEDURE

1. Real persons must prepare the documents which are stated in the General Letter No. 465 , dated 07/11/2014, “(For Real Persons) Diamond and Precious Stone Market Trading Authorization Application Kit” and apply for membership to Borsa İstanbul.



2. Recognisance -The Letter of Undertaking (“Tahhütname”) which is given in the attachment of General Letter No. 4130 must be signed and KEP adress must be stated. In this stage only the application documents which are for DPS Market transaction authorizations (not for Representatives) should be prepared.



3. Real persons who are accepted as a member to the DPS Market must pay below fees within 1 month after they are informed about their membership.

- Diamond and Precious Stone Market operation fee (25.000 TL)
- Yearly Fee (750 TL) .

The fee amount may change in time. Valid fee amount will be stated in the document that will be send to you by Borsa İstanbul upon your approval



4. The rule that required at least 3 years membership to İstanbul Chamber of Jewelry or Chamber of Commerce has been lifted. The original document that show the membership of one of (or both of) this institutions is enough now. If the membership document is taken from Chamber of Commerce then the NACE code should be stated and there must be an explanation stated that the firm is engaged in the precious stone activities.

# RESIDENT – LEGAL ENTITY – LIMITED MEMBERSHIP

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## WHO CAN BE A MEMBER

### Limited Membership:

Legal entities who are reside in Turkey and who are not Borsa İstanbul members may be be granted limited membership if their application is accepted by the Board of Director of Borsa İstanbul. Limited members can only trade, with other members, diamond and precious stones that had traded in the DPS Market before or they can only notify (to exchange) the trade of gems who contains diamond or precious stones that had traded in the DPS Market before.

## MEMBERSHIP PROCEDURE

1. Firms must prepare the documents which are stated in the Announcement No. 2016/99, dated 29/11/2016, “For Resident Firms Diamond and Precious Stone Market Limited Membership Trading Authorization Application Kit ” and apply for membership to Borsa İstanbul.



2. Firms who are accepted as a member to the DPS Market must pay below fees(excluding tax) after they are informed about their membership.
  - a. Diamond and Precious Stone Market operation fee (6.500 TL)
  - b. Yearly Fee (750 TL)

The fee amount may change in time. Valid fee amount will be stated in the document that will be send to you by Borsa İstanbul upon your approval.

# RESIDENT – REAL PERSON – LIMITED MEMBERSHIP

## WHO CAN BE A MEMBER

### Limited Membership:

Real persons who reside in Turkey and who are not Borsa İstanbul members may be granted limited membership if their application is accepted by the Board of Directors of Borsa İstanbul. Limited members **can only trade**, with other members, diamond and precious stones that had traded in the DPS Market before or they **can only notify** (to exchange) the trade of gems who contain diamond or precious stones that had traded in the DPS Market before.

## MEMBERSHIP PROCEDURE

2. Real persons must prepare the documents which are stated in the Announcement No. 2016/99, dated 29/11/2016, “For Resident Firms Diamond and Precious Stone Market Limited Membership Trading Authorization Application Kit” and apply for membership to Borsa İstanbul.



2. Real persons who are accepted as a member to the DPS Market must pay below fees (excluding tax) after they are informed about their membership.
  - a. Diamond and Precious Stone Market operation fee (6.500 TL)
  - b. Yearly Fee (750 TL)

The fee amount may change in time. Valid fee amount will be stated in the document that will be sent to you by Borsa İstanbul upon your approval.

## NON RESIDENT – LEGAL ENTITY – NORMAL MEMBERSHIP

### WHO CAN BE A MEMBER

In order to become Normal Member a Non-Residents firm

MUST be a member of Precious Metals Market **OR** MUST bring a document from the Chamber of Commerce in Türkiye showed that the firm is engaged in the business in Türkiye. The NACE code should be stated and there must be an explanation stated that the firm is engaged in the precious stone activities.

### MEMBERSHIP PROCEDURE

#### A. FIRMS WHO ARE ALREADY PRECIOUS METALS MARKET MEMBER

Firms must prepare the documents which are stated in the General Letter No. 463, dated 15/10/2014, “(For Borsa Members) Diamond and Precious Stone Market Membership Kit” and apply for membership to Borsa İstanbul..

#### B. FIRMS WHO ARE NOT A PRECIOUS METALS MARKET MEMBER

1. A notarized copy of document showing that the firm is a member of Chamber of Commerce in Türkiye and operating legally or tax certificate taken from Turkish Tax Authority

2. Firms must prepare the documents which are stated in the General Letter No. 463 , dated 15/10/2014, “For Residents Firms Diamond and Precious Stone Market Membership Kit” and apply for membership to Borsa İstanbul. In this stage only the application documents which are for DPS Market transaction authorizations (not for Representatives) should be prepared.

3. Firms who are accepted as a member to the DPS Market must pay below fees within 1 month after they are informed about their membership.

- Diamond and Precious Stone Market operation fee (25.000 TL)
- Yearly Fee (750 TL)

The fee amount may change in time. Valid fee amount will be stated in the document that will be send to you by Borsa İstanbul upon your approvalment of General Letter No. 4130 must be signed and KEP adress must be stated.

4. The rule that required at least 3 years membership to İstanbul Chamber of Jewelry or Chamber of Commerce has been lifted. The original document that show the membership of one of (or both of) this institutions is enough now. If the membership documet is taken from Chamber of Commerce then the NACE code should be stated and there must be an explanation stated that the firm is engaged in the precious stone activities

# NON RESIDENT – REAL PERSON – NORMAL MEMBERSHIP

## WHO CAN BE A MEMBER

In order to become Normal Member a Non-Residents real person

MUST submit a tax certificate taken from Turkish Tax Authority showing officially that he is doing business in Turkey

OR

MUST bring a document from the Chamber of Commerce in Türkiye showed that the firm is engaged in the business in Türkiye. The NACE code should be stated and there must be an explanation stated that the firm is engaged in the precious stone activities.

## MEMBERSHIP PROCEDURE

1. Real persons must prepare the documents which are stated in the General Letter No. 465 , dated 07/11/2014, “(For Real Persons) Diamond and Precious Stone Market Trading Authorization Application Kit” and apply for membership to Borsa İstanbul. In this stage only the application documents which are for DPS Market transaction authorizations (not for Representatives) should be prepared.



2. Recognisance -The Letter of Undertaking (“Tahhütname”) which is given in the attachment of General Letter No. 4130 must be signed and KEP adress must be stated. In this stage only the application documents which are for DPS Market transaction authorizations (not for Representatives) should be prepared.



3. Real persons who are accepted as a member to the DPS Market must pay below fees within 1 month after they are informed about their membership.

- Diamond and Precious Stone Market operation fee (25.000 TL)
- Yearly Fee (750 TL)

The fee amount may change in time. Valid fee amount will be stated in the document that will be send to you by Borsa İstanbul upon your approval



4. The rule that required at least 3 years membership to İstanbul Chamber of Jewelry or Chamber of Commerce has been lifted. The orijinal document that show the membership of one of (or both of) this institutions is enough now. If the membership documet is taken from Chamber of Commerce then the NACE code should be stated and there must be an explanation stated that the firm is engaged in the precious stone activities.

# NON RESIDENT – LEGAL ENTITY – LIMITED MEMBERSHIP

## WHO CAN BE A MEMBER

In order to become Normal Member a Non-Residents firm MUST be a member of Precious Metals Market **OR** MUST bring a document from the Chamber of Commerce in Türkiye showed that the firm is engaged in the business in Türkiye. The NACE code should be stated and there must be an explanation stated that the firm is engaged in the precious stone activities.

### Limited Membership:

Legal entities who are reside in Turkey and who are not Borsa İstanbul members may be be granted limited membership if their application is accepted by the Board of Director of Borsa İstanbul. Limited members can only trade, with other members, diamond and precious stones that had traded in the DPS Market before or they can only notify (to exchange) the trade of gems who contains diamond or precious stones that had traded in the DPS Market before.

## MEMBERSHIP PROCEDURE

1. Firms must prepare the documents which are stated in the Announcement No. 2016/99, dated 29/11/2016, “For Resident Firms Diamond and Precious Stone Market Limited Membership Trading Authorization Application Kit ” and apply for membership to Borsa İstanbul.



2. Firms who are accepted as a member to the DPS Market must pay below fees(excluding tax) after they are informed about their membership.

- a. Diamond and Precious Stone Market operation fee (6.500 TL)
- b. Yearly Fee (750 TL)

The fee amount may change in time. Valid fee amount will be stated in the document that will be send to you by Borsa İstanbul upon your approval.

# NON RESIDENT – REAL PERSON – LIMITED MEMBERSHIP

## WHO CAN BE A MEMBER

In order to become Normal Member a Non-Residents real person MUST submit a tax certificate taken from Turkish Tax Authority showing officially that he is doing business in Turkey **OR** MUST bring a document from the Chamber of Commerce in Türkiye showing that the firm is engaged in the business in Türkiye. The NACE code should be stated and there must be an explanation stated that the firm is engaged in the precious stone activities.

**Limited Membership:** Real persons who reside in Turkey and who are not Borsa İstanbul members may be granted limited membership if their application is accepted by the Board of Directors of Borsa İstanbul. Limited members **can only trade**, with other members, diamond and precious stones that had traded in the DPS Market before or they **can only notify** (to exchange) the trade of gems who contain diamond or precious stones that had traded in the DPS Market before.

## MEMBERSHIP PROCEDURE

1. Real persons must prepare the documents which are stated in the Announcement No. 2016/99, dated 29/11/2016, "Attachment 2: For Resident Real Person Diamond and Precious Stone Market Limited Membership Trading Authorization Application Kit" and apply for membership to Borsa İstanbul.



2. Real persons who are accepted as a member to the DPS Market must pay below fees (excluding tax) after they are informed about their membership.
- Diamond and Precious Stone Market operation fee (6.500 TL)
  - Yearly Fee (750 TL)

The fee amount may change in time. Valid fee amount will be stated in the document that will be sent to you by Borsa İstanbul upon your approval.