


BORSA İSTANBUL EQUITY MARKET SESSION SCHEDULE


CONTINUOUS TRADING (NORMAL DAYS)								
	OPENING (CALL AUCTION)		CONTINUOUS TRADING	CLOSING (CALL AUCTION)			TRADES AT CLOSING / LAST TRANSACTION PRICE	
	09:40– 09:55	09:55 (+)*		10:00–18:00	18:00– 18:01	18:01– 18:05	18:05 (+)*	18:07– 18:08
	Call Phase (Order Collection)	Price Determination & Matching	Trading	Margin Broadcast For Closing	Call Phase (Order Collection)	Price Determination & Matching	Margin Broadcast	Trading
BIST Stars								
BIST Main	✓	✓	✓	✓	✓	✓	✓	✓
SPFM (Real Estate Cerificates, F1, F2)**								
EMQI								
SPFM (ETFs, Warrants & Certificates)	---	---	✓	---	---	---	---	---
Rights Coupons								
Official Auction (***)			✓					
Primary Market (****)			10:30-13:00	---				
Abbreviations			Explanations					
ETFs : Exchange Traded Funds			✓ : Indicates that relevant market/group/instrument is included in related part of session.					
EMQI : Equity Market for Qualified Investors			--- : Indicates that the related part of session is not applied to the relevant market/group/instrument.					
SPFM : Structured Products and Funds Market			* (+) : Indicates a time that may differ according to the completion of transactions.					
			** : real estate investment funds (F1) and venture capital investment funds (F2) will have opening and closing call auction states.					
			*** : Indicates the hours for official auction transactions for instruments with codes ending with ME, MF, MV, MC					
			**** Primary market transactions take place between 10:30-13:00.					
			Note : Price determination duration ends within 30 seconds randomly after the relevant hours shown above.					

BORSA İSTANBUL EQUITY MARKET SESSION SCHEDULE

CALL AUCTION (NORMAL DAYS)

 BORSA İSTANBUL	OPENING (CALL AUCTION)		CALL AUCTION		MIDDAY (CALL AUCTION)		CALL AUCTION		CLOSING (CALL AUCTION)			TRADES AT CLOSING / LAST TRANSACTION PRICE	
	09:40– 09:55	09:55 (+)*	10:00– 12:55	12:55 (+)*	13:00– 13:55	13:55 (+)*	14:00– 17:55	17:55 (+)*	18:00– 18:01	18:01– 18:05	18:05 (+)*	18:07– 18:08	18:08– 18:10
	Call Phase (Order Collection)	Price Determina tion & Matching	Call Phase (Order Collection)	Price Determi nation & Matchin g	Call Phase (Order Collection)	Price Determi nation & Matching	Call Phase (Order Collection)	Price Determin ation & Matching	Margin Broadcast For Closing	Call Phase (Order Collection)	Price Determin ation & Matching	Margin Broadcast	Trading
PMTF	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
W L	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
ECM	In this market, there are 10 single price sections that include call phase and uncrossing & matching sections different from above markets. Uncrossing & matching sections take place at 09.55, 10.55, 11.55, 12.55, 13.55, 14.55, 15.55, 16.55, 17.55, 18.05 in ECM during daily session.												
Abbreviations						Explanations							
W L	Watch List					✓	: Indicates that relevant market/group/instrument is included in related part of session.						
PMTF	: Pre-Market Trading Platform					---	: Indicates that the related part of session is not applied to the relevant market/group/instrument.						
ECM	Emerging Companies Companies					* (+)	: Indicates a time that may differ according to the completion of transactions.						
						Note	: Price determination duration ends within 30 seconds randomly after the relevant hours shown above.						

BORSA İSTANBUL EQUITY MARKET SESSION SCHEDULE
CONTINUOUS TRADING METHOD (HALF DAYS)

 BORSA İSTANBUL	OPENING (CALL AUCTION)		CONTINUOUS TRADING	CLOSING (CALL AUCTION)			TRADES AT CLOSING / LAST TRANSACTION PRICE	
	09:40– 09:55	09:55 (+)*	10:00– 12:30	12:30– 12:31	12:31– 12:35	12:35 (+)*	12:37– 12:38	12:38– 12:40
	Call Phase (Order Collection)	Price Determination & Matching	Trading	Margin Broadcast For Closing	Call Phase (Order Collection)	Price Determination & Matching	Margin Broadcast	Trading
BIST Stars								
BIST Main								
SPFM (Real Estate Certificates, F1;F2)**	✓	✓	✓	✓	✓	✓	✓	✓
EMQI								
SPFM (ETFs, Warrants & Certificates)	---	---	✓	---	---	---	---	---
Rights Coupons								
Official Auction (***)			✓					
Primary Market (***)			10:30 ✓					

Abbreviations

ETFs : Exchange Traded Funds

SPFM : Structured Products and Funds Market

EMQI : Equity Market for Qualified Investors

Explanations

✓ : Indicates that relevant market/group/instrument is included in related part of session.

--- : Indicates that the related part of session is not applied to the relevant market/group/instrument.

* (+) : Indicates a time that may differ according to the completion of transactions.

** : real estate investment funds (F1) and venture capital investment funds (F2) will have opening and closing call auction states.


*** : Indicates the hours for official auction transactions for instruments with codes ending with ME, MF, MV, MC.

**** : Primary market transactions take place within 10:30-12:00 for IPO at the Exchange with book building and 10:30-12:30 for residual shares at the Exchange with book building.

Note : Price determination duration ends within 30 seconds randomly after the relevant hours shown above.

BORSA İSTANBUL EQUITY MARKET SESSION SCHEDULE

CALL AUCTION METHOD (HALF DAYS)

 BORSA İSTANBUL	OPENING (CALL AUCTION)		CALL AUCTION		CLOSING (CALL AUCTION)			TRADES AT CLOSING / LAST TRANSACTION PRICE	
	09:40– 09:55	09:55 (+)*	10:00– 12:25	12:25 (+)*	12:30– 12:31	12:31– 12:35	12:35 (+)*	12:37– 12:38	12:38– 12:40
	Call Phase (Order Collection)	Price Determinatio n& Matching	Call Phase (Order Collection)	Price Determination & Matching	Margin Broadcast For Closing	Call Phase (Order Collection)	Price Determination & Matching	Margin Broadcast	Trading
PMTTP	✓	✓	✓	✓	✓	✓	✓	✓	✓
WatchList	✓	✓	✓	✓	✓	✓	✓	✓	✓
ECM	In this market, there are 5 single price sections that include call phase and uncrossing & matching sections different from above markets. Uncrossing & matching sections take place at 09.55, 10.55, 11.55, 12.25, 12.35 in ECM during daily session.								
Abbreviations PMTP : Pre-Market Trading Platform W L : Watch List ECM : Emerging Companies Companies			Explanations ✓ : Indicates that relevant market/group/instrument is included in related part of session. --- : Indicates that the related part of session is not applied to the relevant market/group/instrument. * (+) : Indicates a time that may differ according to the completion of transactions. Note : Price determination duration ends within 30 seconds randomly after the relevant hours shown above.						