

Addendum 3 - Borsa İstanbul Data Fee Schedule



**List of Data Distribution Fees (VAT excluded)
Valid from January 1st, 2021 is as follows:**

1. Fixed Fees

A. Technical Connection Fixed Fees	TR Local / Overseas
Connection in Borsa İstanbul Data Center	
Initial Technical Connection Fee	16,000 TL / 3,500 USD
Annual Technical Connection Fee	43,000 TL / 8,000 USD
Connection in London Equinix/LD5	
Initial Technical Connection Fee	2,000 USD / 2,000 USD
Annual Technical Connection Fee	21,600 USD / 21,600 USD
Additional GMI User	
Additional GMI User Annual Fee	6,500 TL / 1,200 USD
B. Monthly Distribution Fixed Fees	TR Local / Overseas
Real-time Market Data	
Equity, Debt Securities, F&O Level 2, Level 2+ (Single Market)	5,500 TL / 1,025 USD
Equity, Debt Securities, F&O Level 2, Level 2+ (Two Markets)	7,000 TL / 1,300 USD
Equity, Debt Securities, F&O Level 2, Level 2+ (Three Markets)	7,750 TL / 1,425 USD
Equity, Debt Securities, F&O Level 1+ (Single Market)	3,350 TL / 600 USD
Equity, Debt Securities, F&O Level 1+ (Two Markets)	4,600 TL / 875 USD
Equity, Debt Securities, F&O Level 1+ (Three Markets)	5,200 TL / 1,025 USD
Mixed Level 1	3,350 TL / 750 USD
Equity Market Data Analytics	2,450 TL / 500 USD
Precious Metals And Diamond (KMKT) Level 2	1,350 TL / 375 USD
Precious Metals and Diamond Level 1+	1,100 TL / 325 USD
Equity Market Broker ID Real-time	2,450 TL / 500 USD
Other Real-time Data	
Borsa İstanbul Indices	925 TL / 275 USD
BIST-KYD Indices	1,350 TL / 350 USD

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Delayed Information

All Level 1/1+ Data and Borsa İstanbul Indices (except BIST-KYD Indices)	1,250 TL / 325 USD
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End of day Data

All Level 1/1+ end of the day data, Borsa İstanbul Indices, PDP Data (except BIST-KYD Indices)	900 TL / 190 USD
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Reference Data

Borsa İstanbul Index Constituents Data	1,350 TL / 400 USD
BIST-KYD Index Constituents Data	550 TL / 150 USD
Corporate Action Data	900 TL / 350 USD
Equity Market Data	1,100 TL / 350 USD
Debt Securities Market Traded Values By Member	550 TL / 175 USD
Public Offering Data	825 TL / 250 USD

2. Monthly Variable Fees

Monthly Variable Fees TR Local / Overseas

Reporting Code-Real time Data

PD2P-Equity Level 2+	75 TL / 32 USD
PD2-Equity Level 2	75 TL / 32 USD
BD2-Debt Securities 2	88 TL / 32 USD
VD2-F&O Level 2	75 TL / 32 USD
KD2-KMKT Level 2	21 TL / 9 USD
PD1P-Equity Level 1+	31 TL / 15 USD
BD1P-Debt Securities Level 1+	31 TL / 15 USD
VD1P-F&O Level 1+	31 TL / 15 USD
KD1P-KMKT Level 1+	11 TL / 5 USD
KRMD1 – Mixed Level 1	* / 7 USD
PVA-Equity Market Data Analytics	44 TL / 19 USD
END-Borsa İstanbul Indices	3.5 TL / 2.5 USD
PITE-Equity Market Broker ID Real-time	40 TL / 16 USD

* Monthly variable fees for local subscribers for the Mixed Level 1 data are shown in the below table.

PACKAGE	MONTHLY VARIABLE FEE	PACKAGE EXCESS FEE (per additional user)
1,000 Users	2,800 TL	2.80 TL
5,000 Users	12,500 TL	2.50 TL

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10,000 Users	22,000 TL	2.20 TL
20,000 Users	38,000 TL	1.90 TL
50,000 Users	82,500 TL	1.65 TL
100,000 Users	145,000 TL	1.45 TL
Unlimited Users	200,000 TL	N/A

Reporting Code-End of day

PIT-Equity Market Broker ID End of Day Data	15 TL / 6 USD
VIT-F&O Market Broker ID End of Day Data	19 TL / 7 USD

3. Special Services Distribution Fees

A. Monthly Fixed Fees

TR Local / Overseas

Real-time Data

TV (per TV Chanel)

Ticker Display/Board Display/ Closed Circuit TV Monitors (for unlimited number of devices)

Equity Limited Level 1	4,850 TL / 2,000 USD
Debt Securities Limited Level 1	2,400 TL / 1,000 USD
F&O Limited Level 1	2,400 TL / 1,000 USD
KMKT Limited Level 1	850 TL / 350 USD
Borsa İstanbul Indices	950 TL / 350 USD
BIST-KYD Indices	500 TL / 200 USD

Member Unlimited Distribution (Available Only for Borsa İstanbul Members)

Borsa İstanbul Indices (Per Member)	5,100 TL / N/A
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N/A : Not Applicable

B. Monthly Variable Fees (TL)

TR Local / Overseas

Reporting Code-Real time Data

Non-Display Use, Derived Data

GTEND-Derived Data – Index ****Permission of Borsa İstanbul and a separate agreement required**

Non Display Usage, Derived Data–Other

GKULD2 - Level 2/2+ (Per Market)	2,150 TL / 750 USD
GKULD1P - Level 1/1+ (Per Market)	1,500 TL / 500 USD
GKULPVA – Equity Market Data Analytics	1,650 TL / 600 USD
GKULPITE - Equity Market Broker ID Real-time	1,650 TL / 600 USD

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GKULEND – Borsa İstanbul Indices	925 TL / 325 USD
GKULKYD – BIST-KYD Indices	375 TL / 140 USD
GTUYE-Non Display Usage, Derived Data–Other (Borsa İstanbul Members)	
GUYED2 - Level 2/2+ (Per Market)	1,300 TL / (N/A)
GUYED1P - Level 1/1+ (Per Market)	650TL / (N/A)
GUYEPVA – Equity Market Data Analytics	1,650 TL / (N/A)
GUYEPITE - Equity Market Broker ID Real-time	1,650 TL / (N/A)
GUYEEND – Borsa İstanbul Indices	575 TL / (N/A)
GUYEKYD – BIST-KYD Indices	250 TL / (N/A)

4. Discounts

Discounts Related to Monthly Distribution Fixed Fees

In case the Distributor authorized for the distribution of Mixed Level 1 data has also a distribution license for Equity and/or F&Q Level 1+ data, Mixed Level 1 Monthly Distribution Fixed fee is deducted from the Level 1+ Monthly Distribution Fixed Fee.

THIRD PARTY CONTENT

A. Indices Owned by Other Companies

Monthly Distribution Fees (TL)

Indices Owned by Other Companies	Free of Charge
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B. SASE Data Distribution Fees (EURO)

a. SASE Monthly Distribution Fixed Fees (EURO)

	Real-time	Delayed	End of Day
SASE Indices	60	40	25
SASE Level 1	250	150	100
SASE Level 2	400	N/A	N/A
SASE PDP Data	100	N/A	50
SASE Non-Display Usage, Derived Data	100	Free of Charge	Free of Charge

N/A : Not Applicable

Reference Data

Index Constituents Data	100
Descriptive Data	100
Corporate Action Data	100

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b. Monthly Variable Fees (EURO) for SASE Data

Reporting Code-Real time Data	EURO
SASED1-SASE Level 1	5
SASED2-SASE Level 2	10

c. SASE Special Services Monthly Fixed Fees (EURO)

Web Site	Real-time	Delayed	End of Day
SASE Indices	60	40	Free of Charge
SASE Level 1	N/A	150	Free of Charge
SASE PDP Data	100	N/A	50
TV Channel	Real-time	Delayed	End of Day
SASE Indices	60	40	Free of Charge
SASE Limited Level 1	300	N/A	N/A
SASE Level 1	N/A	Free of Charge	Free of Charge
SASE PDP Data	100	N/A	50

C. Merkezi Kayıt Kuruluşu (MKK) Data

a. Technical Connection Fixed Fees

TR Local / Overseas

Initial Technical Connection Fee	5,000 TL / 875 USD
Annual Technical Connection Fee	7,000 TL / 1,500 USD

b. MKK Monthly Distribution Fixed Fees

TR Local / Overseas

Real-time Data

PDP Data	1,500 TL / 375 USD
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Other Data

MKK Data	8,750 TL / 1,825 USD
MKK Data (10 business days lag)	650 TL / 175 USD

D. İstanbul Takas ve Saklama Bankası (Takasbank) Data

a. Takasbank Monthly Distribution Fixed Fees (BITT Included) TR Local / Overseas

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Takasbank Data (For Distributor)	8,250 TL / 1,750 USD
Takasbank Data (For Secondary Distributor)	5,450 TL / 1,200 USD

b. Takasbank Monthly Variable Fees (BITT Included) **TR Local / Overseas**

Reporting Code

GKULTB-Non Display Use, Derived Data (For Funds Data)	1,750 TL / 375 USD
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E. MNSE Data Distribution Fees (EURO)

a. MNSE Monthly Distribution Fixed Fees (EURO)

	Real-time	Delayed	End of Day
MNSE Indices	60	45	25
MNSE Level 1	300	200	100
MNSE Level 2	500	N/A	N/A
MNSE PDP Data	100	N/A	50
MNSE Non-Display Usage, Derived Data	100	Free of Charge	Free of Charge

N/A : Not Applicable

Reference Data

Index Constituents Data	100
Descriptive Data	100
Corporate Action Data	100

b. Monthly Variable Fees (EURO) for MNSE Data

Reporting Code-Real-time Data	EURO
MNSED1-MNSE Level 1	5
MNSED2-MNSE Level 2	10

F. MSE Data Distribution Fees (EURO)

a. MSE Monthly Distribution Fixed Fees (EURO)

	Real-time	Delayed	End of Day
MSE Indices	60	40	25
MSE Level 1	250	150	100
MSE Level 2	500	N/A	N/A

N/A : Not Applicable

b. Monthly Variable Fees (EURO) for MSE Data

Reporting Code-Real time Data	EURO
MSED1-MSE Level 1	5
MSED2-MSE Level 2	10

c. Special Services Monthly Variable Fees (EURO) for MSE Data

Reporting Code-Real time Data	EURO
MSEGTKUL-Non Display Usage, Derived Data	100

G. PSX Data Distribution Fees (USD)

a. PSX Monthly Distribution Fixed Fees (USD)

Real-time & Delayed & End of Day	USD
PSX Level 1 & Level 2	500

b. Monthly Variable Fees (USD) for PSX Data

Reporting Code-Real time Data	USD
PSXD1-PSX Level 1	15
PSXD2-PSX Level 2	30

General Provisions:

- (1) Distributors and Sub Distributors that receive Real-time Data shall not be charged for the Delayed and End of Day distribution of the same data. Distributors and Sub Distributors that receive Delayed Data shall not be charged for the End of Day distribution of the same data.
- (2) Distributors that receive SASE Level 2 data shall not be charged for SASE Level 1 data. Similarly, Distributors that receive MNSE and/or MSE Level 2 data shall not be charged for MNSE and/or MSE Level 1 data. However, Distributors authorized to distribute both the Borsa İstanbul Level 1/1+ and Level 2 data shall pay both of the fees specified for these data.
- (3) In the case of the usage of the Distributor's own application by the third parties by means of the method called White Labeling, Monthly Distribution Fixed Fees shall be paid for each third party.
- (4) The Distributor shall provide a deposit (or letter of guarantee) to Borsa İstanbul the Data requested for itself and each of its Sub Distributors as specified below:
 - Distributors with real-time Level 1/1+ distribution license: 7,500 TL.
 - Distributors with real-time Level 2 distribution license: 20,000 TL.
 - Distributors with real-time Level 2 distribution license and having more than 20 Sub Distributors: 100,000 TL.

Deposit is not applied for the Third Party Content. In case of a change in the licenses of Distributor, Borsa İstanbul may request additional deposit, which will be limited to the amounts mentioned above. Payment obligation of the Distributor under the DDA resulting from its failure to comply with the terms and provisions of the DDA and/or non-fulfillment or partial fulfillment of its obligations under the DDA could be met solely out of the deposit in whole or in part without prejudice to other rights and remedies available to Borsa İstanbul at law under the DDA. In such case, if the DDA is in force, the Distributor is liable to cover the shortfall in the deposit within the given time.

- (5) The Initial Technical Connection Fee will accrue and become due and payable immediately after the signing of the DDA and should be paid in full within (30) days after the DDA enters into force. The Distributor is not required to pay the Initial Technical Connection Fee for the subsequent years as long as the DDA remains in force.
- (6) The Annual Technical Connection Fee and Additional GMI User Annual Fee will accrue and become due and payable immediately after the signing of the DDA and should be paid on a pro rata basis within (30) days after the DDA enters into force. The Annual Technical Connection Fee and Additional GMI User Annual Fee will accrue and become due on the first day of January and should be paid in advance by the fifteenth (15th) day of each February at the latest for the subsequent years as long as the DDA remains in force.
- (7) 50% discount in Technical Connection Fixed Fees is applied if the Distributor is receiving the Data from Access Point by means of methods not requiring co-location, such as MetroEthernet or if the Data is received via an authorized network provider. 75% discount in Technical Connection Fixed Fees is applied if the Distributor is receiving the Data only from a web service. No discount shall be applied for the Merkezi Kayıt Kuruluşu (MKK) Data. Additionally, for the Additional GMI User Annual Fee and if the Data is received from an Access Point outside of Turkey then no discount shall be applied. Technical Connection Fixed Fees specified for Merkezi Kayıt Kuruluşu (MKK) Data shall not be applied for the Distributor receiving only the PDP Data among the Merkezi Kayıt Kuruluşu (MKK) Data.
- (8) Sub Distributors and Secondary Distributors are not required to pay the Technical Connection Fixed Fees. If the Data is received via an authorized network provider of Borsa İstanbul then the Initial Technical Connection Fee shall not be applied among the Technical Connection Fixed Fees.
- (9) The monthly fees calculated based on the Reporting by the Local Distributor should be paid to Borsa İstanbul until the fifteenth (15th) day of the following month. The monthly fees calculated based on the Reporting by the Overseas Distributor should be paid to Borsa İstanbul within 30 calendar days after the invoice date.
- (10) The Distributor shall pay the monthly fixed fees for itself and for each Sub Distributor in 6 months intervals and these fees will accrue and become due and payable on the first business day of January and July. If the authorization start date for the distribution of the Data received by the Distributor for itself and/or its Sub Distributer is in the midst of the 6 months period, the Distributor shall pay the monthly distribution fees of the current month and the remaining months of the period and these fees will accrue and become due and payable at the authorization start date. The Distributor is required

to pay the amounts due hereunder for itself and for each Sub Distributor to Borsa İstanbul by the fifteenth (15th) day of the following month at the latest.

- (11) The fees that will accrue for the Merkezi Kayıt Kuruluşu (MKK) Data will be invoiced by MKK and the payments shall be made to MKK. The fees that will accrue for the İstanbul Takas ve Saklama Bankası (Takasbank) Data will be paid to Takasbank.
- (12) Technical Connection Fixed Fees accrued hereunder shall not be returned in case of revocation or non-renewal of authorization or termination of DDA.
- (13) In the case of revocation or non-renewal of authorization or termination of DDA, the distributor fixed fees related to the following months of the current period shall be returned to the Distributor if there are not any liabilities of the Distributor towards Borsa İstanbul.
- (14) VAT is not included in the fees specified in the Addendum-3 Borsa İstanbul Data Fee Schedule. Banking and Insurance Transactions Tax (BITT) is included in the fees related to İstanbul Takas ve Saklama Bankası (Takasbank) Data.
- (15) Fees specified for TR Local shall be paid for real persons, corporations and legal entities resident in Turkey whereas fees specified for Overseas shall be paid for real persons, corporations and legal entities resident abroad.
- (16) Borsa İstanbul members may use the last trade price and best bid/ask prices free of charge provided that the prior approval of Borsa İstanbul is obtained and it shall be limited to the order entry dialogs/window of Borsa İstanbul members in such a way that the prices are updated only at the launch of order entry dialogs/window without containing the continuous update of the prices.
- (17) Monthly Variable Fees will not be applied for the distribution of last trade price and best bid/ask prices for the contracts based on the currencies or the precious metals that are traded in Borsa İstanbul Futures & Options Market.