1 Receipt of the Data by the Distributor

1.1 The Distributor may receive the Data directly from the Access Point or indirectly from another Distributor or network provider authorized by Borsa İstanbul being subject to the prior approval by Borsa İstanbul through Addendum-4 "Borsa İstanbul Data Order Form". The Distributor is required to obtain prior approval of Borsa İstanbul for the other Distributor or network provider providing the Data by using Addendum-4 "Borsa İstanbul Data Order Form".

1.2 In the case that the Distributor receives Data at the Access point; Borsa İstanbul shall provide a cabinet and cabinet connections where the Distributor will be able to place required devices. The Distributor shall ensure connection in compliance with the technical document provided by Borsa İstanbul to receive the Data at the Access Point. The Distributor shall be responsible for all installation, dismantling, transportation, maintenance, repair, communication, hardware, software and any other costs related to the infrastructure built for the purpose of receiving Data at the Access Point (including cross connections) or through another Distributor or network provider. Borsa İstanbul shall have the right to determine and change if necessary, any and all methods regarding the provision of Data to the Distributor at the Access Point, message protocol, function, infrastructure and other technical information by giving a reasonable time period.

1.3 The Distributor connected to the Access Point conducts the following tests in order to be able to access the main data distribution (production) environment.

(i) It should be confirmed that there are not any problems in unicast and multicast transmission at connection points.

(ii) In order to measure the package losses experienced in data broadcast with multicast, the Distributor should transmit the record of packages received during the test process to the related technical team of Borsa İstanbul. By conducting analysis on these sent package records, the company may either be requested to repeat the same process or determined to have passed the multicast data package loss rate compatibility test.

(iii) It should be ensured that the Distributor has conducted recovery process for package losses experienced in multicast data sending and the system is working flawlessly. It shall be controlled whether the Distributor has conducted at least one recovery demand successfully and in the desired format in the test environment provided for the Distributors.

(iv) The Distributor is required to perform successful login to the BISTECH data dissemination system, to receive and process the data properly, to continue receiving data from where it left off without the need for data at the beginning of the day when reconnected during the day, and to perform tests deemed necessary by Borsa Istanbul.

1.4 For the data provided by Borsa İstanbul outside of the main data distribution environment, the Distributor must pass the test procedures that will be requested by Borsa İstanbul.

1.5 In the case of receipt of the Data by the Distributor from an Access Point with a method requiring co-location, the Distributor shall provide connection to data center of

Türk Telekom A.Ş. located in Ümitköy/Ankara, which is used as Disaster Recovery Center (DR) by Borsa İstanbul. In the case of receipt of the Data by the Distributor from an Access Point located outside of Türkiye, connection to DR is not required.

1.6 When deemed necessary due to emergency/compulsory circumstances that have arisen under DDA, Borsa İstanbul may at any time cease the provision of Data to the Distributor without giving notice to the Secondary Distributors, Sub Distributors or Subscribers of the Distributor.

1.7 In case of receipt of Data through a network provider, the Distributor shall face with the network provider for technical matters. The responsibility of Borsa İstanbul shall be until the delivery of the Data to network provider. Borsa İstanbul shall not accept any liability arising or resulting from the poor or improper transmission or non-transmission of the Data to Distributor after the delivery of the Data to the network provider.

2 General Provisions Related to the Distribution of the Data

2.1 The Distributor and the members of the Distributor's Group and the Sub Distributor will ensure that the Time Stamp of Data, timing category of the Data (e.g. Real-time Data, Delayed Data and End-of-Day Data), provider of the Data, a statement indicating that the source of Data is Borsa İstanbul and Borsa İstanbul or the related Third Party Content Provider retains any and all rights related thereto and no Data shall be used, distributed, or disclosed to anyone without the express consent of Borsa İstanbul are displayed to all Users who have access to Data through their Services.

2.2 The Distributor and all members of the Distributor's Group shall conclude a Service Agreement with each of its Sub Distributors and a Subscriber Agreement with each of its Subscribers prior to the distribution of the Data. The Distributor is liable to include all the related provisions and liabilities related to usage and distribution of the Data within the framework of DDA in Service Agreement and Subscriber Agreement. Otherwise, the Distributor shall be jointly and severally liable together with the Subscribers and the Sub Distributors towards Borsa İstanbul for all liabilities arising out of or in connection with the activities and/or operations carried out by the Subscribers and the Sub Distributors within the framework of the DDA.

2.3 The Distributor and the Sub Distributor shall provide and perform the notification that may be requested under the framework and with respect to the intellectual property rights owned by the Third Party Content Provider while distributing the Third Party Content. Detailed information about the Third Party Content is specified in Addendum-2 "Borsa İstanbul Data List".

2.4 The Distributor, Members of the Distributor Group and Sub Distributor are obliged to comply with all laws, regulations, communiqués, policies and other arrangements and their restrictions that are in force from time to time and that are issued by the public authorities or relevant regulatory authorities and comply with and adhere to the court orders and decisions and arbitration awards and legal proceedings and with changes in statutes, ordinances, rules and regulations. Borsa İstanbul shall apply utmost care in complying with the regulation to which the Distributor is subject.

2.5 The Data which are allowed to be used and distributed through the Open Distribution Environment and/or Closed Distribution Environment are set out in Addendum-2 "Borsa İstanbul Data List". The use and distribution of Data will be in compliance with the definition of Open Distribution Environment and/or Closed Distribution Environment as stated in Addendum-2 "Borsa İstanbul Data List". The Distributor and

Members of the Distributor Group acknowledge, agree, represent and warrant that any use of the Entitlement System shall be recorded in a database and its records shall be maintained and kept for five (5) years following the period to which the records relate.

2.6 Other than as permitted under the DDA, when using or distributing the Data, the Distributor, members of the Distributor's Group, Sub Distributor, legal entity Subscribers or members of the Subscriber Group are not allowed to modify the content or format of the Data provided by Borsa İstanbul nor shall they make any changes in the original content in a way or to the extent that gives misleading impression. Otherwise, the Distributor, members of the Distributor's Group, Sub Distributor, corporate Subscribers and members of the Subscriber Group shall be solely liable for any and all direct or indirect damages, claims or losses that Borsa İstanbul and/or any third party may suffer.

2.7 The Distributor, members of the Distributor's Group, Sub Distributor and corporate Subscribers may not create and distribute any Data, which is within the scope of other Data included in Addendum-2 "Borsa İstanbul Data List" and derived, as a result of calculations and processing conducted on the Data permitted to be distributed.

2.8 Borsa İstanbul may request establishment of minimum standards that should be applied to the display, grouping or decomposition of the Data or other arrangements of a similar nature or type within the framework or in accordance with the tailored requirements of the business and market, regulations or instructions issued by regulatory authorities or other binding legal arrangements or issues. In such a case, the Distributor, Members of the Distributor Group, Sub Distributors and Subscribers are liable to comply with these requirements, regulations and arrangements within the given timeframe and to carry out all technical and administrative activities and support functions and to make all applications that are necessary for the proper management and control of the Data distribution operations.

3 Distribution of the Data

Distributor's Group

3.1 The Distributor shall obtain approval of Borsa İstanbul for each member of the Distributor's Group through Addendum-5 "Borsa İstanbul Distributor Information Form" prior to distributing the Data to any member of the Distributor's Group. The Distributor can make changes in the members of the Distributor's Group provided that the Distributor has obtained prior approval of Borsa İstanbul by submitting the Addendum-5 "Borsa İstanbul Distributor Information Form".

3.2 Unless otherwise stated specifically, each member of the Distributor's Group shall have the same rights granted to the Distributor under and within the framework of the DDA and shall assume the same obligations of the Distributor towards Borsa İstanbul under the DDA.

3.3 The Distributor hereby acknowledges, agrees, represents and warrants that each member of the Distributor's Group shall strictly comply with the provisions of the DDA and that the Distributor shall be responsible for ensuring that each member of the Distributor's Group shall comply with the provisions of the DDA.

Service Facilitators

3.4 The Distributor shall obtain prior approval of Borsa İstanbul for each Service Facilitator through the Addendum-5 "Borsa İstanbul Distributor Information Form".

The Distributor can make changes in the list of Service Facilitators provided that the Distributor has obtained the prior approval of Borsa İstanbul by submitting the Addendum-5 "Borsa İstanbul Distributor Information Form".

3.5 The Distributor agrees and undertakes that it will inform each Service Facilitator of their respective obligations under the DDA including but not limited to the obligation of confidentiality, and it will include the terms and conditions that should be complied by the Service Facilitators within the scope of DDA in the agreement signed with Service Facilitators.

3.6 Grant of authorization to Service Facilitators shall be at the sole and absolute discretion of Borsa İstanbul, and Borsa İstanbul shall be entitled to cancel the authorization of any Service Facilitator if it fails to comply with the provisions of the DDA in carrying out its operations.

3.7 Service Facilitators shall not be entitled to conclude any Subscriber Agreement with Subscribers. The Distributor shall be obliged to conclude a Subscriber Agreement with each Subscriber who utilizes the Services provided by Service Facilitators. Any and all responsibility or liability for reporting to Borsa İstanbul of Subscribers who access and use the Data through the Services provided by the Distributor through a Service Facilitator and for the payment of any and all fees associated with the distribution of Data shall rest upon the Distributor.

3.8 The operation and management of the Entitlement System for the Services provided by Service Facilitators shall be under the absolute control of the Distributor and carried out by the Distributor.

3.9 The Service Facilitator is not entitled to modify, amend, store, use internally or externally or to distribute Data to third parties. Service Facilitator may process Data (calculation of analytic values, creating graphical representation, etc.) and make it available for distribution, provided that such operations are limited to the scope of the Services of the Distributor and carried out under the supervision and responsibility of the Distributor.

3.10 The Distributor shall ensure that Service Facilitator does not misrepresent Data or display or distribute information in any way that may create a false or misleading impression as to the origin of the Data and provider of the Services. In the Services provided over the Service Facilitator, the Distributor shall ensure that Data and Services are attributed to the Distributor and both are clearly labeled indicating that the Service is rendered by the Distributor and the Data are provided by the Distributor and the unique design, brands, trademarks and name of the Distributor shall be dominantly visible and available all through Service.

3.11 The Service Facilitator may not use or display its trademark, brand or trade name in a dominant or distinctive manner in and/or for the Services. Trademark, brand or trade name of a Service Facilitator may only be used or displayed in a manner that can easily and clearly be seen and indicated to all subscribers that it acts and/or functions as a Service Facilitator for the Distributor.

Secondary Distributor

3.12 The Distributor may distribute the Data to a Secondary Distributor provided that the Distributor has obtained prior approval of Borsa İstanbul through the Addendum-6 "Borsa İstanbul Secondary Distribution Authorization Form". The Distributor may distribute to Secondary Distributor only the Data permitted/authorized by Borsa

İstanbul. The Distributor shall notify Borsa İstanbul in writing of the requests of the Secondary Distributor for the authorization of additional Data or for the cancellation of the authorization for distribution through Addendum-6 "Borsa İstanbul Secondary Distribution Authorization Form".

Sub Distributor

3.13 The Distributor shall obtain the prior approval of Borsa İstanbul for each Sub Distributor through the Addendum-7 “Borsa İstanbul Sub Distributor Authorization Form”. The Distributor may distribute to Sub Distributor only the Data specified in Addendum-7 “Borsa İstanbul Sub Distributor Authorization Form”.

3.14 The Sub Distributor may receive the Data only from the Distributor/Members of the Distributor’s Group authorized by Borsa İstanbul.

3.15 The Distributor and each member of the Distributor’s Group hereby acknowledges, agrees, represents and warrants that each will ensure that the Sub Distributor’s use of the Data shall comply with the provisions of the DDA.

Distribution of the End of Day Data

3.16 The Distributor may distribute the End of Day Data to any Print and Visual Media Publication (public TV/Radio/Newspaper/Magazine and similar services/products that Borsa İstanbul in its sole discretion deems appropriate) by any method without requiring the execution of a Subscriber or Service Agreement or obtaining the consent of Borsa İstanbul, provided that it informed the client about the use and distribution policies for the Data within the context of DDA. The use and distribution of the Data by recipients of Media Publications is limited only to the monitoring rights among those set forth in article 3.4 (Use and Distribution Rights) of the DDA.

3.17 The Distributor may distribute the End of Day Data to Members and the listed companies of Borsa İstanbul who wish to redistribute End of Day Data of Borsa İstanbul by executing a Service Agreement that obliges them to abide by the terms and conditions of DDA and without obtaining the consent of Borsa İstanbul. Third party redistributors of the End-of-Day Data to which the Distributor distributes data shall be regarded as Sub Distributor of the Distributor under the DDA. Upon the request of Borsa İstanbul, the Distributor shall provide information as specified by Borsa İstanbul about the third party recipients of the End of Day Data to Borsa İstanbul.

3.18 The End of Day Data that could be distributed only in Closed Distribution Environments and the End of Day Data of other exchanges that is distributed by Borsa İstanbul are not included within the scope of articles 3.16 and 3.17 hereof.

4 Distributor’s Use of the Data

4.1 The Distributor shall have the right to use and distribute the Data specified in the Addendum-4 "Borsa İstanbul Data Order Form" within the scope of the Services provided by the Distributor under the DDA.

4.2 No member of the Distributor's Group may use or distribute the Data unless authorization is obtained in compliance with the procedures established under the DDA.

4.3 The Distributor may, throughout the term of the DDA, announce or broadcast that it is the authorized/licensed "data vendor/distributor" of Borsa İstanbul in its Services or Service advertisements.

4.4 Distributor and Distributor Group shall not use /permit the use of the Data for any illegal purpose.

4.5 Distributor and/or member of the Distributor's Group may not distribute the Data to any member of the Distributor's Group, Secondary Distributor, Sub Distributor or any other third party other than a Subscriber without the prior written consent of Borsa İstanbul. Otherwise, Borsa İstanbul expressly reserves all rights available by law and in accordance with the DDA.

4.6 The Distributor shall provide Borsa İstanbul with all kinds of documents related to the Services provided by the Distributor under the DDA and all advertising materials related thereto and provide access facility for Borsa İstanbul to the Distributor's Service upon the request of Borsa İstanbul. The Distributor shall provide access facility for seven (7) users designated by Borsa İstanbul, from time to time, to the Services provided by the Distributor free of charge including without limitation costs, fees and expenses (any kind of communication, hardware and software) associated with such access. The Distributor receiving Merkezi Kayıt Kuruluşu (MKK) Data shall provide access facility for six (6) users designated by MKK; and the Distributor receiving İstanbul Takas ve Saklama Bankası (Takasbank) Data shall provide access facility for six (6) users designated by Takasbank and for six (6) users designated by Capital Market Board of Türkiye (SPK), from time to time, to the Services provided by the Distributor free of charge including without limitation costs, fees and expenses (any kind of communication, hardware and software) associated with such access. Such access shall not mean the supervision of the compliance of the Services provided by the Distributor with the terms and provisions of the DDA.

4.7 The Distributor hereby acknowledges, agrees, represents and warrants that it will take the necessary and appropriate legal, administrative and technical measures to prevent any unauthorized access to the Data by third parties or use of the Data by unauthorized third parties. Borsa İstanbul expressly reserves all rights available by law and in accordance with the DDA if the Distributor fails to comply with the provisions of this Article, including but not limited its rights to claim direct and indirect damages.

4.8 Borsa İstanbul may, in order to prevent breach of the provisions of the DDA, require the Distributor to cease the distribution of the Data to any member of the Distributor's Group, any Secondary Distributor or Sub Distributor or any Subscriber immediately or within a reasonable timeframe. In such a case, the Distributor shall cease the distribution of the Data during the given time period.

4.9 The Distributor hereby acknowledges, agrees, represents and warrants that it shall use commercially reasonable efforts to fully cooperate with and assist Borsa İstanbul in preventing, or identifying and ending any unauthorized receipt, display, redistribution or use of the Data by any unauthorized person or third party.

5 Sub Distributor’s Use of Data

5.1 The Sub Distributor shall have the right to use and distribute only the Data for which it is authorized under the DDA with prior approval of Borsa İstanbul by submitting the Addendum-7 "Sub Distributor Authorization Form".

5.2 The Sub Distributor may not distribute the Data in a manner that allows the redistribution of the Data without the prior written consent of Borsa İstanbul.

5.3 The Sub Distributor may, throughout the term of the DDA, announce or broadcast that it is the authorized/licensed "data sub vendor/sub distributor" of Borsa İstanbul in its Services or Service advertisements.

5.4 The Sub Distributor shall not use/permit the use of the Data for any illegal purposes.

5.5 The Sub Distributor hereby acknowledges, agrees, represents and warrants that it will take all necessary and appropriate legal, administrative and technical measures to prevent any unauthorized redistribution of the Data by third parties in relation with the Services provided by the Sub Distributor and the Sub Distributor hereby further acknowledges, agrees, represents and warrants that it will inform its Users that the redistribution of the Data is subject to prior approval of Borsa İstanbul and that it will provide its Users with the information about the use of the Data in compliance with the terms and provisions of the DDA.

5.6 Upon request of Borsa İstanbul, the Sub Distributor shall provide Borsa İstanbul with all kinds of documents related to the Services provided by the Sub Distributor under the DDA and all advertising materials related thereto and provide access facility for Borsa İstanbul to the Sub Distributor's Service. The Sub Distributor shall provide access facility for up to a maximum number of seven (7) users designated by Borsa İstanbul, from time to time, to the Services provided by the Sub Distributor free of charge including without limitation costs, fees and expenses (any kind of communication, hardware and software) associated with such access. Such access shall not mean the supervision of the compliance of the Services provided by the Sub Distributor with the terms and provisions of the DDA.

5.7 The Sub Distributor hereby acknowledges, agrees, represents and warrants that it shall use commercially reasonable efforts to fully cooperate with and assist Borsa İstanbul in preventing, or identifying and ending any unauthorized receipt, display, redistribution or use of the Data by any unauthorized person or third party.

6 Subscriber's Use of the Data

6.1 The Distributor and each member of the Distributor's Group hereby acknowledges, agrees, represents and warrants that each will ensure that the Subscriber's use of the Data shall strictly comply with the provisions of the DDA.

6.2 A natural person Subscriber may use the Data only for his/her own use. A legal entity Subscriber and members of a legal entity Subscriber may distribute the Data received through Datafeed to their respective employees only for their own internal business activities over a Closed Distribution Environment. A Subscriber may not distribute any Data to any third party except Limited Extracts.

6.3 The Subscriber shall not use /permit the use of the Data for any illegal purposes.

6.4 The Subscriber recognizes and acknowledges the Intellectual Property Rights owned by Borsa İstanbul and the Third Party Content Provider.

6.5 The Subscriber is liable to permit audits to be conducted by Borsa İstanbul or third parties authorized by Borsa İstanbul and to provide Borsa İstanbul and/or third parties authorized by Borsa İstanbul with the Data and documents which are deemed necessary by Borsa İstanbul and to sign official reports and minutes drawn up by Borsa İstanbul.

6.6 The legal entity Subscriber shall use the Entitlement System for the access, use and distribution of Data provided by the Distributor through Datafeed and distributed internally to the Closed Distribution Environment. The legal entity Subscriber is responsible for recording the use of the Entitlement System in a database and its records shall be maintained and kept for five (5) years following the period to which the records relate.

6.7 Borsa İstanbul can directly conclude an agreement with the Subscriber if it elects to do at its sole discretion.

6.8 The Distributor hereby acknowledges, agrees, represents and warrants that it shall collect data belonging to Users and maintain such data provided that the collection and storage of such data shall be limited solely for the purpose of fulfilling its obligations under the provisions of DDA. Upon request of Borsa İstanbul, the Distributor hereby further acknowledges, agrees, represents and warrants that it will give these data to Borsa İstanbul within ten (10) days.

7 Limited Extracts

7.1 The Distributor, Distributor's Group, Subscribers and Sub Distributors may include Limited Extracts of the Data on an occasional basis in their written, visual or oral communications with third parties including bona fide news reports without any additional cost or any further obligation. These communications do not involve the regular or systematic distribution, display or processing of the Data.

7.2 Borsa İstanbul shall have the right to cease the use of Limited Extracts when use of Limited Extract is conflicting with the DDA or in breach of the DDA.

8 Creation of Derived Data and Non Display Use

8.1 The Distributor, members of the Distributor's Group, Sub Distributor and Subscribers may create Derived Data by processing Borsa İstanbul Data in whole or in part together with other data and may use or distribute Derived Data internally and externally and/or make Non Display Use. The Distributor hereby on behalf of itself and each member of the Distributor's Group, Sub Distributor and Subscribers, acknowledges, agrees, represents and warrants that it will record any and all Derived Data production and/or Non-Display Use by itself and by each member of the Distributor's Group, Sub Distributor and Subscriber and that it will submit reports for the preceding month to Borsa İstanbul on a monthly basis in the form and manner as provided in Addendum-8 "Borsa İstanbul Data Reporting Guide".

8.2 It is required to sign the DDA with Borsa İstanbul and receive its prior approval by submitting Addendum-4 Borsa İstanbul Data Order Form in order to create Derived Data and/or to conduct Non-Display Use by using SASE and/or MNSE Data. The fees related to such use of the SASE and/or MNSE Data shall be paid directly to Borsa İstanbul.

8.3 The fees specified in the Addendum-3 "Borsa İstanbul Data Fee Schedule" shall be paid for calculation of Derived Data and/or Non Display Use. Borsa İstanbul shall, at its sole and absolute discretion, have the right to determine whether a new product or Service is considered as Derived Data, or whether data is within the scope of a Non Display Use.

8.4 Borsa İstanbul may, at any time request information only from the Distributor or directly from members of the Distributor's Group, Sub Distributor and Subscribers about Derived Data and/or Non Display Use and any products or Services based on Derived Data and/or Non Display Use belonging to the Distributor itself, members of the Distributor's Group, Sub Distributor and Subscribers, provided that the information requested shall be limited to the intellectual property rights of Derived Data, Non Display Use and the product. The Distributor, members of the Distributor's Group, Sub Distributor and Subscribers hereby acknowledge, agree, represent and warrant that they will provide any such information requested by Borsa İstanbul.

8.5 The Distributor, members of the Distributor's Group, Sub Distributors and Subscribers are not allowed to use Borsa İstanbul's official name or trade name in and for creation of Derived Data and/or Non-Display Use applications, and hereby acknowledge, agree, represent and warrant that they will post and/or publish and/or display and/or exhibit that creation of Derived Data and/or applications for Non-Display Use have been performed or carried out or made or done by itself/themselves.

9 Data Usage Outside the Scope Of DDA

9.1 The Distributor, Members of the Distributor Group and Sub Distributors may use and distribute the Data only within the scope of the rights and liabilities specified in DDA.

9.2 Creation of indices by using Borsa İstanbul data, creation of financial products on Borsa İstanbul Indices and use of Borsa İstanbul Indices as benchmark in collective investment instruments require signing different agreements with Borsa İstanbul rather than DDA. To use data of Borsa İstanbul markets, sub-markets and platforms and orders and transactions realized on these markets, sub-markets and platforms to create financial products or to constitute similar markets (see Article 14.1 of DDA) or using Borsa İstanbul Data in a way which is not defined in DDA require written consent of Borsa İstanbul.