

Unofficial Translation

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BORSA İSTANBUL A.Ş.
Index Directorate

No :

.././2024

Subject : Announcement about BIST Sustainability Themed
Debt Securities Indices

To Whom It May Concern

In recent years, sustainability has become a significant part of the agenda for individuals, companies, civil society organizations, and nations. Investor interest in sustainability is on the rise day by day. This growing interest in sustainability also leads to an increase in the issuances of issuer companies in line with this theme. As Borsa Istanbul, we have been calculating sustainability indices consisting of shares traded on Borsa Istanbul since 2014. In recent years, there has been an increased in the number of issuances issued in the debt securities to be used in financing projects that will positively impact social and/or environmental issues.

As a result of the increased number of issuances issued, Borsa Istanbul has initiated work to create indices for sustainability themed debt securities, both to make sustainability themed debt security issuances and their group returns more visible to contribute to the process and to meet investors' needs for underlying asset and benchmark measure. Within the scope of the work, evaluations have been made for the creations of indices from green and/or sustainable debt securities and lease certificates issued domestically and abroad by the Republic of Türkiye Ministry of Treasury and Finance and Turkish Companies (Companies).

"Guidelines on Green Debt Instruments, Sustainable Debt Instruments, Green Lease Certificates and Sustainable Lease Certificates (Guidelines)" was published on February 24, 2022, based on the International Capital Markets Association (ICMA) Green Bond Principles, June 2021, by the Capital Markets Board (CMB). Securities issued in accordance with the Guidelines are classified as "Green" or "Sustainable" debt securities or lease certificates with the approval of the CMB.

As the result of evaluating the number of "Green" or "Sustainable" debt securities or lease certificates and potential indices from these securities, and since there is a sufficient number of securities in the the corporate eurobonds Borsa İstanbul Management has decided to the followings;

- a) Four new indices, two sustainable and two green, presented in Annex 1 will be calculated in order to reflect the USD denominated returns of Eurobonds issued by Turkish companies abroad, which are classified as "Green and Sustainable Debt Securities" in accordance with the terms specified in the CMB Guidelines, and the TRY denominated returns of these returns calculated with the CBRT forex buying rate. These four new indices will start to be calculated and disseminated as of May 13, 2024, with the constituent lists presented in Annex 2,
- b) The acceptance of the "BIST Sustainability Themed Debt Securities Indices Methodology" created to determine the methodology for these indices, presented in Annex 3, has been decided upon, and the methodology will be put into effect as of May 13, 2024.

The announcement and its annexes are available on the "[Index Announcements](#)" page of Borsa İstanbul's corporate website (www.borsaistanbul.com).

Kindly submitted to your information.

Regards,

Murat BULUT
Deputy General Manager

Annexes:

- 1- Names and Codes of the New Indices (1 page)
- 2- Constituent List of New Indices (1 Page)
- 3- BIST Sustainability Themed Debt Securities Indices Methodology (10 Pages)