

Unofficial Translation

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BORSA İSTANBUL A.Ş.

Number: 5 -

28/08/2025

Subject : Announcement on Procedure For  
Theoretical/Reference Price Calculations In Cases  
Of Corporate Actions

Dear General Manager  
Dear Member

It has been decided by the General Directorate of Borsa İstanbul that:

- the following article will be added to the Procedure For Theoretical/Reference Price Calculations In Cases Of Corporate Actions,
- the numbering of the subsequent articles will be updated accordingly, and
- the amendment will take effect as of August 28, 2025.

***11. Case Where Reference Price Is Not Calculated***

*The General Manager may decide not to calculate a reference price after corporate action cases for companies whose shares are not included in BIST Equity Indices in situations such as prolonged trading suspensions or the lack of sufficient data required for calculation.*

The updated Procedure is available on our Exchange's website under the "Corporate /Regulations" section, via the "Procedures" link listed under "Related Pages."

Kindly submitted to your information.

Yours Sincerely,

Korkmaz ERGUN  
CEO

Annexes:

- 1) Procedure For Theoretical/Reference Price Calculations In Cases Of Corporate Actions (8 pages)

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