## Unofficial Translation

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| 気 | Type | Announcement |
| :---: | :---: | :---: |
|  | Subject | The Changes to be Made in the Principles of Market Operation at the Opening of the Markets |
|  | From | Equity Market, Derivatives Market |
|  | To | Members |

## To Whom It May Concern,

In Equity Market and Equity \& Index Derivatives in Derivatives Market:

1) With the exception of commodity certificates, order cancellation, price worsening and volume reduction to be prohibited in all instruments traded in Equity Market and Derivatives Market which start trading with the opening session,
2) The Order-to-Trade Ratio (OTR) in the Equity Market fee schedule to be applied as 5:1,
3) OTR fee in the Equity Market to be increased from 0.03 kuruş to 0.25 kuruş,
4) Order Cancellation, Price Worsening and Volume Reduction fee is increased by $20 \%$ in the Equity Market and voluntary order cancellation fee to be increased by 20\% (from 0.00001 to 0.000012 ) in the Derivatives Market,
5) In order to align with the Equity Market, the end of Normal Session of all contracts, which are currently 18.15 on normal business days and 12.45 on half business days, to be set as 18.10 and 12.40 respectively in the Derivatives Market,
6) New index based on companies which are executed buy-back process to be calculated.
7) All the instrument based measures that are currently being implemented within the scope of the surveillance activities are removed

In addition, all of the Good Till Cancel (GTC) and Good Till Date (GTD) orders in the Equity and Index Derivatives will be cancelled by the Exchange.

Kindly for your information.

Korkmaz ERGUN<br>CEO and Board Member

