Unofficial Translation

Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul does not undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

Document	Type	Announcement
	Subject	The Changes to be Made in the Principles of Market Operation at the Opening of the Markets
	From	Equity Market, Derivatives Market
	То	Members

To Whom It May Concern,

In Equity Market and Equity & Index Derivatives in Derivatives Market:

- 1) With the exception of commodity certificates, order cancellation, price worsening and volume reduction to be prohibited in all instruments traded in Equity Market and Derivatives Market which start trading with the opening session,
- 2) The Order-to-Trade Ratio (OTR) in the Equity Market fee schedule to be applied as 5:1,
- 3) OTR fee in the Equity Market to be increased from 0.03 kuruş to 0.25 kuruş,
- 4) Order Cancellation, Price Worsening and Volume Reduction fee is increased by 20% in the Equity Market and voluntary order cancellation fee to be increased by 20% (from 0.00001 to 0.000012) in the Derivatives Market,
- 5) In order to align with the Equity Market, the end of Normal Session of all contracts, which are currently 18.15 on normal business days and 12.45 on half business days, to be set as 18.10 and 12.40 respectively in the Derivatives Market,
- 6) New index based on companies which are executed buy-back process to be calculated.
- 7) All the instrument based measures that are currently being implemented within the scope of the surveillance activities are removed

In addition, all of the Good Till Cancel (GTC) and Good Till Date (GTD) orders in the Equity and Index Derivatives will be cancelled by the Exchange.

Kindly for your information.

Korkmaz ERGUN CEO and Board Member