

Unofficial Translation

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Number : E-18454353-100.04.02-13031

Subject : The transaction, registration and clearing principles to be applied in the Exchange markets regarding official holidays in 2023.

Dear Members,

Due to the official holidays in 2023, the transaction, registration and clearing principles to be applied in the Exchange markets are given in the attached tables.

The mentioned tables are also available both on the Public Disclosure Platform and on our website in Turkish and English. The tables will be available on our website throughout the year in order to be used as a reference which will be reached via the links given below.

On the other hand, if there will be any change in the trading and clearing days during the year, these changes will be updated and announced. Otherwise, no separate announcement will be made before the official holidays.

Sincerely,

Güzhan GÜLAY
Executive Vice President

Links:

<https://www.borsaistanbul.com/tr/sayfa/143/resmi-tatil-gunleri>
<https://www.borsaistanbul.com/en/sayfa/3631/official-holidays>

Attachments:

- 1- Borsa İstanbul A.Ş. Debt Securities, Money Market, Swap Market 2023 Holiday Schedule (2 pages).
- 2- Borsa İstanbul A.Ş. Precious Metals and Diamond Market 2023 Holiday Schedule (1 page).
- 3- Borsa İstanbul A.Ş. Equity Market 2023 Holiday Schedule (1 page).
- 4- Borsa İstanbul A.Ş. Derivatives Market 2023 Holiday Schedule (1 page).

BORSA İSTANBUL A.Ş. DEBT SECURITIES MARKET, BIST MONEY AND SWAP MARKET - 2023 HOLIDAY SCHEDULE

Holiday	Date	Trading and Off-Exchange Registration	Clearing & Settlement Dates
New Year's Day	January 1, 2023 Sunday	Closed	No settlement
New Year's Holiday	January 2, 2023 Monday	Open	No settlement for USD instruments
Martin Luther King, Jr. Day	January 16, 2023 Monday	Open	No settlement for USD instruments
Washington's Birthday	February 20, 2023 Monday	Open	No settlement for USD instruments
Good Friday	April 7, 2023 Friday	Open	No settlement for EUR instruments
Easter Monday	April 10, 2023 Monday	Open	No settlement for EUR instruments
Ramadan Feast	April 20, 2023 Thursday (Half day)	Trading will end at 11:30 am	No settlement for Equity Repo, USD and EUR instruments
	April 21, 2023 Friday	Closed	No settlement
	April 22, 2023 Saturday		
	April 23, 2023 Sunday		
National Sovereignty and Children's Day	April 23, 2023 Sunday	Closed	No settlement
Labor and Solidarity Day	May 1, 2023 Monday	Closed	No settlement
Ataturk Memorial, Youth and Sports Day	May 19, 2023 Friday	Closed	No settlement
Memorial Day	May 29, 2023 Monday	Open	No settlement for USD instruments
Juneteenth National Independence Day	June 19, 2023 Monday	Open	No settlement for USD instruments
Eid Al-Adha (Feast of the Sacrifice)	June 27, 2023 Tuesday (Eve of Eid Al-Adha, Half day)	Trading will end at 11:30 am	No settlement for Equity Repo, USD and EUR instruments
	June 28, 2023 Wednesday	Closed	No settlement
	June 29, 2023 Thursday		
	June 30, 2023 Friday		
	July 1, 2023 Saturday		

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Independence Day	July 4, 2023 Tuesday	Open	No settlement for USD instruments
Democracy and National Unity Day	July 15, 2023 Saturday	Closed	No settlement
Victory Day	August 30, 2023 Wednesday	Closed	No settlement
Labor Day	September 4, 2023 Monday	Open	No settlement for USD instruments
Colombus Day	October 9, 2023 Monday	Open	No settlement for USD instruments
Republic Day	October 28, 2023 Saturday (Eve of Republic Day – Half day)	Closed	No settlement
	October 29, 2023 Sunday		
Veterans Day	November 11, 2023 Saturday	Closed	No settlement
Thanksgiving Day	November 23, 2023 Thursday	Open	No settlement for USD instruments
Christmas Day	December 25, 2023 Monday	Open	No settlement for USD and EUR instruments
Christmas Holiday	December 26, 2023 Tuesday	Open	No settlement for EUR instruments

BORSA İSTANBUL A.Ş. DERIVATIVES MARKET 2023 HOLIDAY SCHEDULE

Holiday	Date	Trade Information	Clearing & Settlement Dates
New Year's Day	January 1, 2023 Sunday	Markets will be closed.	On January 1, 2023, no clearing and physical delivery will take place. The physical delivery date of the contracts expired on December 30, 2022 will be on January 3, 2023 (T+2).
Ramadan Feast	April 20, 2023 Thursday (Eve of Ramadan Feast-Half day) April 21, 2023 Friday April 22, 2023 Saturday April 23, 2023 Sunday	April 20, 2023 Thursday (Half-day) Markets will be closed on April 21, 2023 Friday April 22, 2023 Saturday April 23, 2023 Sunday	On April 20, 2023 no physical delivery; on April 21-22-23, 2023, no clearing and physical delivery will take place.
National Sovereignty and Children's Day	April 23, 2023 Sunday	Markets will be closed.	On April 23, 2023, no clearing and physical delivery will take place.
Labor and Solidarity Day	May 1, 2023 Monday	Markets will be closed.	On May 1, 2023, no clearing and physical delivery will take place. The physical delivery date of the contracts expired on April 28, 2023 will be on May 3, 2023 (T+2).
Commemoration of Atatürk, Youth and Sports Day	May 19, 2023 Friday	Markets will be closed.	On May 19, 2023, no clearing and physical delivery will take place.
Eid Al-Adha (Feast of the Sacrifice)	June 27, 2023 Tuesday (Eve of Eid Al-Adha, Half day) June 28, 2023 Wednesday June 29, 2023 Thursday June 30, 2023 Friday July 1, 2023 Saturday	June 27, 2023 Tuesday (Half-day) Markets will be closed on June 28, 2023 Wednesday June 29, 2023 Thursday June 30, 2023 Friday July 1, 2023 Saturday	On June 27, 2023 no physical delivery; on June 28-29-30 and July 1, 2023 no clearing and physical delivery will take place. The physical delivery date of the contracts expired on June 26, 2023 will be on July 4, 2023 (T+2).
Democracy and National Unity Day	July 15, 2023 Saturday	Markets will be closed.	On July 15, 2023, no clearing and physical delivery will take place.
Victory Day	August 30, 2023 Wednesday	Markets will be closed.	On August 30, 2023, no clearing and physical delivery will take place.
Republic Day	October 28, 2023 Saturday (Eve of Republic Day-Half day) October 29, 2023 Sunday	Markets will be closed on October 28, 2023 Saturday October 29, 2023 Sunday	On October 28-29, 2023, no clearing and physical delivery will take place.

- In the table above, physical delivery dates are specified for single stock futures and European style option contracts that will be physically delivered on T + 2. Delivery dates of other physically delivered contracts shall be calculated according to the settlement rules of the underlying's market.
- The delivery periods, mentioned above, are valid for Standard Contracts and the delivery periods for Flexible Contracts may vary according to the maturity date on contracts.
- The Evening Sessions are not held on official holidays, half days and last trading day of each calendar year.

BORSA İSTANBUL A.Ş. EQUITY MARKET 2023 HOLIDAY SCHEDULE

Holiday	Date	Trade Information	Clearing & Settlement Dates
New Year's Day	January 1 2023, Sunday	Markets will be closed on January 1, 2023 Sunday.	No clearing and settlement will take place on January 1, 2023.
Ramadan Feast	April 20, 2023 Thursday (Eve of Ramadan Feast -Half day) April 21, 2023 Friday April 22, 2023 Saturday April 23, 2023 Sunday	April 20, 2023 Thursday half day trading. Markets will be closed on April 21, 2023 Friday April 22, 2023 Saturday April 23, 2023 Sunday	The settlement of trades to be executed on April 18 will take place on April 24, 2023. The settlement of trades to be executed on April 19 and April 20 will take place on April 25, 2023.
National Sovereignty and Children's Day	April 23, 2023 Sunday	Markets will be closed on April 23, 2023 Sunday.	No clearing and settlement will take place on April 23, 2023.
Labor and Solidarity Day	May 1, 2023 Monday	Markets will be closed on May 1, 2023 Monday.	The settlement of trades to be executed on April 27 will take place on May 2, 2023. The settlement of trades to be executed on April 28 will take place on May 3, 2023.
Commemoration of Atatürk, Youth and Sports Day	May 19, 2023 Friday	Markets will be closed on May 19, 2023 Friday.	The settlement of trades to be executed on May 17 will take place on May 22, 2023. The settlement of trades to be executed on May 18 will take place on May 23, 2023.
Eid Al-Adha (Feast of the Sacrifice)	June 27, 2023 Tuesday (Eve of Eid Al-Adha, Half day) June 28, 2023 Wednesday June 29, 2023 Thursday June 30, 2023 Friday July 1, 2023 Saturday	June 27, 2023 Tuesday half day trading Markets will be closed on June 28, 2023 Wednesday, June 29, 2023 Thursday and June 30, 2023 Friday July 1, 2023 Saturday	The settlement of trades to be executed on June 23 will take place on July 3, 2023. The settlement of trades to be executed on June 26 and June 27 will take place on July 4, 2022.
Democracy and National Unity Day	July 15, 2023 Saturday	Markets will be closed on July 15, 2023 Saturday.	No clearing and settlement will take place on July 15, 2023.
Victory Day	August 30, 2023 Wednesday	Markets will be closed on August 30, 2023 Wednesday.	The settlement of trades to be executed on August 28 will take place on August 31, 2023. The settlement of trades to be executed on August 29 will take place on September 1, 2023.
Republic Day	October 28, 2023 Saturday (Eve of Republic Day – Half day) October 29, 2023 Sunday	Markets will be closed on October 28, 2023 Saturday and October 29, 2023 Sunday.	No clearing and settlement will take place on October 28 and October 29, 2023.

BORSA ISTANBUL A.Ş. PRECIOUS METALS AND DIAMOND MARKET 2023 HOLIDAY SCHEDULE

Holiday	Date	Trade Information	Clearing & Settlement Dates
New Year's Day	January 1, 2023 Sunday	Markets will be closed.	No settlements and delivery.
Ramadan Feast	April 20, 2023 Thursday (Eve of Ramadan Feast- Half day)	April 20, 2023 Thursday Sessions will be held until 13:00. (Fixing sessions and single price sessions will not be held.)	No settlements and delivery. The closest settlement date for the transactions executed on Thursday April 20, 2023 is, Monday April 24, 2023.
	April 21, 2023 Friday April 22, 2023 Saturday April 23, 2023 Sunday	Markets will be closed on April 21, 2023 Friday April 22, 2023 Saturday April 23, 2023 Sunday	No settlement/delivery will take place on Friday, April 21, 2023, Saturday, April 22, 2023, and Sunday, April 23, 2023.
National Sovereignty and Children's Day	April 23, 2023 Sunday	Markets will be closed.	No settlements and delivery.
Labor and Solidarity Day	May 1, 2023 Monday	Markets will be closed.	No settlements and delivery.
Commemoration of Atatürk, Youth and Sports Day	May 19, 2023 Friday	Markets will be closed.	No settlements and delivery.
Eid Al-Adha (Feast of the Sacrifice)	June 27, 2023 Tuesday (Eve of Eid Al-Adha, Half day)	June 27, 2023 Tuesday there will be session between 08:00 and 13:00. (Fixing sessions and Single Price session wont' be opened)	No settlements and delivery. The closest settlement date for the transactions executed on Tuesday, 27 June 2023 is Monday, 3 July 2023.
	June 28, 2023 Wednesday June 29, 2023 Thursday June 30, 2023 Friday July 1, 2023 Saturday	Markets will be closed on June 28, 2023 Wednesday June 29, 2023 Thursday June 30, 2023 Friday July 1, 2023 Saturday	No settlements and delivery on June 28, 2023 Wednesday, June 29, 2023 Thursday, June 30, 2023 Friday, July 1, 2023 Saturday.
Democracy and National Unity Day	July 15, 2023 Saturday	Markets will be closed.	No settlements and delivery.
Victory Day	August 30, 2023 Wednesday	Markets will be closed.	No settlements and delivery.
Republic Day	October 28, 2023 Saturday (Eve of Republic Day – Half day)	Markets will be closed on October 28, 2023 Saturday.	No settlements and delivery on October 28, 2023 Saturday.
	October 29, 2023 Sunday	Markets will be closed on October 29, 2023 Sunday.	No settlements and delivery on October 29, 2023 Sunday.