

Document	Туре	Announcement
	No	2022/40
	Subject	Changes in the Equity Market Procedure Regarding Banning Market and Market to Limit Order Types for the Instrument Series that are Introduced with Free Price Margin
	Approval Date	40./01/2022
	Prepared by	Equity Market Operations Directorate
	Distribution	Equity Market Members

## To Whom It May Concern,

As is known, for equity series that are introduced for trading with a free price margin (i.e. with no upper and lower price limits), the price of the first trade is determined as the base price and this price constitutes the basis for the determination of the price margins (i.e. upper and lower price limits). With the change made in the Equity Market Procedure, for the series that are introduced for trading with a free price margin and where the first trade is to be determined as the base price, market and market to limit order types will not be available until the end of the session wherein the base price is determined.

Equity Market Procedure is amended accordingly and updated on the Borsa İstanbul website.

Kindly submitted for your information.

Korkmaz ERGUN CEO Board Member