

Unofficial Translation

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Document	Type	Announcement
	No	2021/4
	Subject	Change of Rules in Equity Market Opening Session
	Approval Date	05/02/2021
	Prepared by	Equity Market Operations Directorate
	Distribution	Borsa İstanbul Members, Data Vendors, Independent Software Vendors

To Whom It May Concern,

Within the scope of Borsa İstanbul A.Ş. Board of Directors' decision dated 03/02/2021 for the purpose of assuring a healthier price discovery, market and market to limit orders, and order cancelling (and modification of orders in terms of price worsening and volume reduction) in the last 5 minutes of opening session call auction period are abolished. Therefore, for all instruments that are included in the opening session, no market orders and market to limit orders can be placed in the opening sessions, and no order cancellation, price worsening and volume reduction can be made in the last 5 minutes of call auction periods of opening sessions.

Updated related session states and trading sessions will be shared via “connect.borsaistanbul.com”.

This change in rules will be in effect with the changes in Equity Market Directive and Equity Market Procedure as of 01/03/2021.

Kindly submitted for your information.