

Unofficial Translation Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul does not undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

Document	Type	Announcement
	Sayı	2020/49
	Subject	USD/TRY Futures Cycle Months Change
	Apr. Date	06/08/2020
	From	Derivatives Market
	To	Members, Data Vendors and Independent Software Vendors (ISVs)

To Whom It May Concern,

In Borsa İstanbul A.Ş. Derivatives Market, cycle months of USD/TRY Futures Contract are February, April, June, August, October and December. Six contracts, which are the current month, the next calendar month, the next three cycle month and December, are concurrently traded. If there are less than six contracts, an extra contract with expiration month of December of the next year is launched.

As of 7th of August, 2020, 16 consecutive calendar months (the current month and the nearest 15 calendar months) will be available for trading.

In this context, the amendments specified in the attached revision comparison table will be made in the Derivatives Market Procedure. The updated version of the Procedure is available on the Borsa İstanbul web-site (<https://www.borsaistanbul.com/en/sayfa/4028/procedures>).

Kindly for your information.

Yours Sincerely,

Ali ÖMÜRBEK
Executive Vice President

Attachment: Revision Comparison Table of Derivatives Market Procedure (1 page).

Unofficial Translation Readers should be aware that only the original Turkish text has legal force and that this English translation is strictly for reference. Borsa Istanbul does not undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

Attachment-1: Revision Comparison Table of Derivatives Market Procedure

OLD TEXT		NEW TEXT	
APPENDIX-1: CONTRACT SPECIFICATIONS OF BORSA İSTANBUL DERIVATIVES MARKET		APPENDIX-1: CONTRACT SPECIFICATIONS OF BORSA İSTANBUL DERIVATIVES MARKET	
H. USD/TRY Futures Contract		H. USD/TRY Futures Contract	
Contract Months	Cycle months are February, April, June, August, October and December. Six contracts whose expiration months are the current month, the next calendar month, the next three cycle month and December shall be concurrently traded. If there are less than six contracts, an extra contract with an expiration month of December of the next year shall be launched.	Contract Months	<u>All calendar months (The current contract month and the nearest 15 contract months shall be concurrently traded).</u>