



**BORSA
İSTANBUL**

A STORY OF TRANSFORMATION

BORSA İSTANBUL

A STORY OF TRANSFORMATION



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From the Chairman

We are witnessing an important turning point in the history of our capital markets. İstanbul Menkul Kıymetler Borsası, with a tradition of 140 years since Dersaadet Tahvilat Borsası (bonds market) and the other exchanges of Turkey have merged under the roof of Borsa İstanbul. As required by the new Capital Markets Law, İstanbul Gold Exchange merged with İstanbul Menkul Kıymetler Borsası (İMKB). Henceforth, all futures and options trading in Turkey will be transferred to Borsa İstanbul Futures & Options Market. Merging Turkey's exchanges under a single roof was very important for realizing the projects we are planning to implement for the development of the Turkish capital markets. Today, we are proud to have accomplished this task, while we feel the burden of the responsibility to realize the other reforms we have ahead of us as required by our roadmap. Borsa İstanbul will continue to march towards its vision to become a market reflecting the power of Turkey and that of the region, with its high traded value and market capitalization, and to become a market of global efficiency with its advanced technology, product diversity and efficient market structure.

İbrahim M. Turhan, Ph. D.
Borsa İstanbul Chairman & CEO



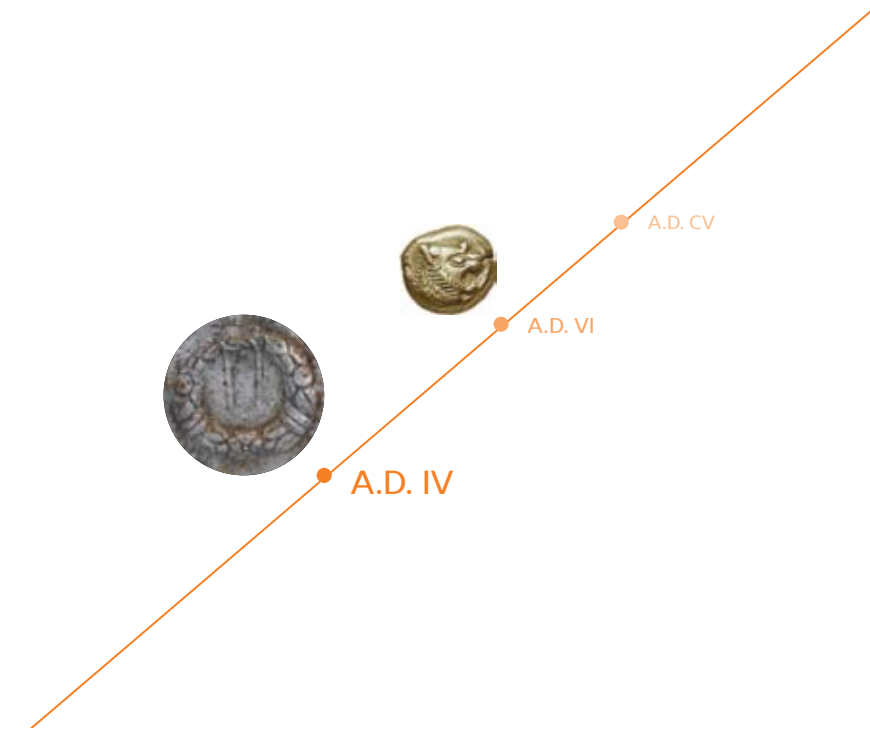
B.C. VI

B.C. CV

B.C. MMM

Anatolia

An abundant land which has witnessed magnificent centuries, has been the center of trade for thousands of years, flourished following the invention of money, urbanized thanks to organized trade, is home to people living in abundance, and has always witnessed improvement...



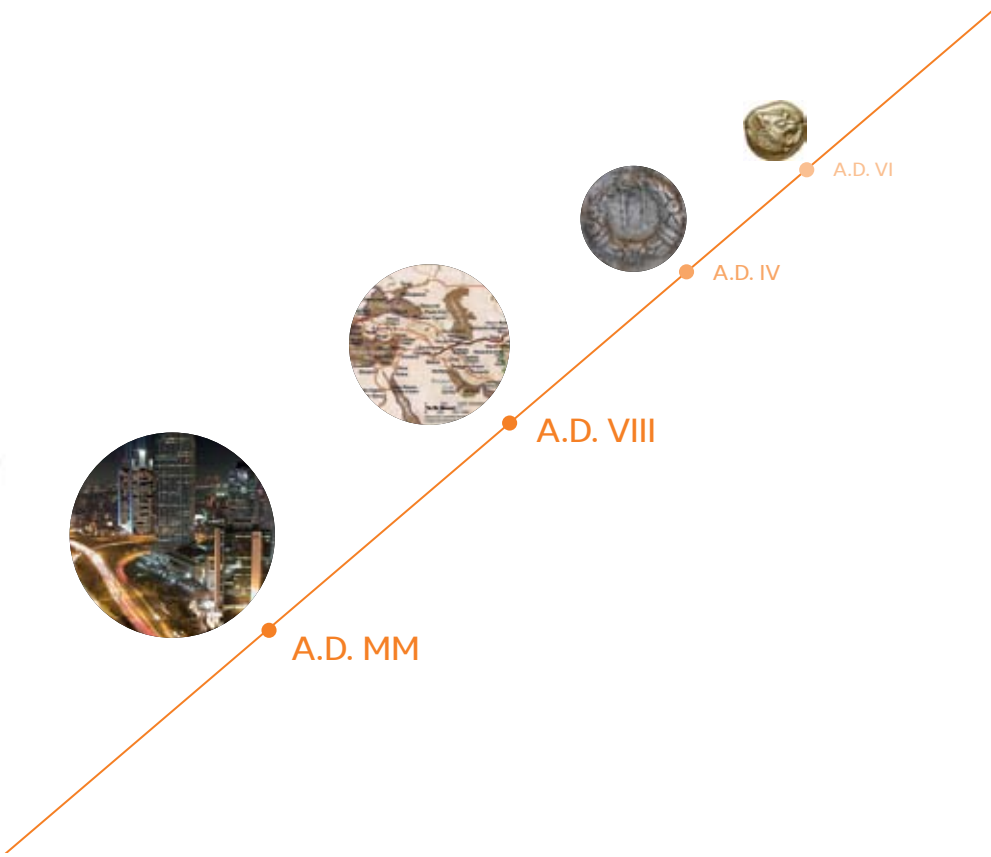
A History of 1750 years

Home to the oldest securities exchange of the world...
And not only that, this is where the first gold coin was
exchanged and the first future contracts in history were
traded.



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Istanbul

The financial bridge of the world for centuries...
The crossroads of the Silk Road, Spice Road and
many other routes of commerce...
The most important commercial port of its time.



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1461

Today

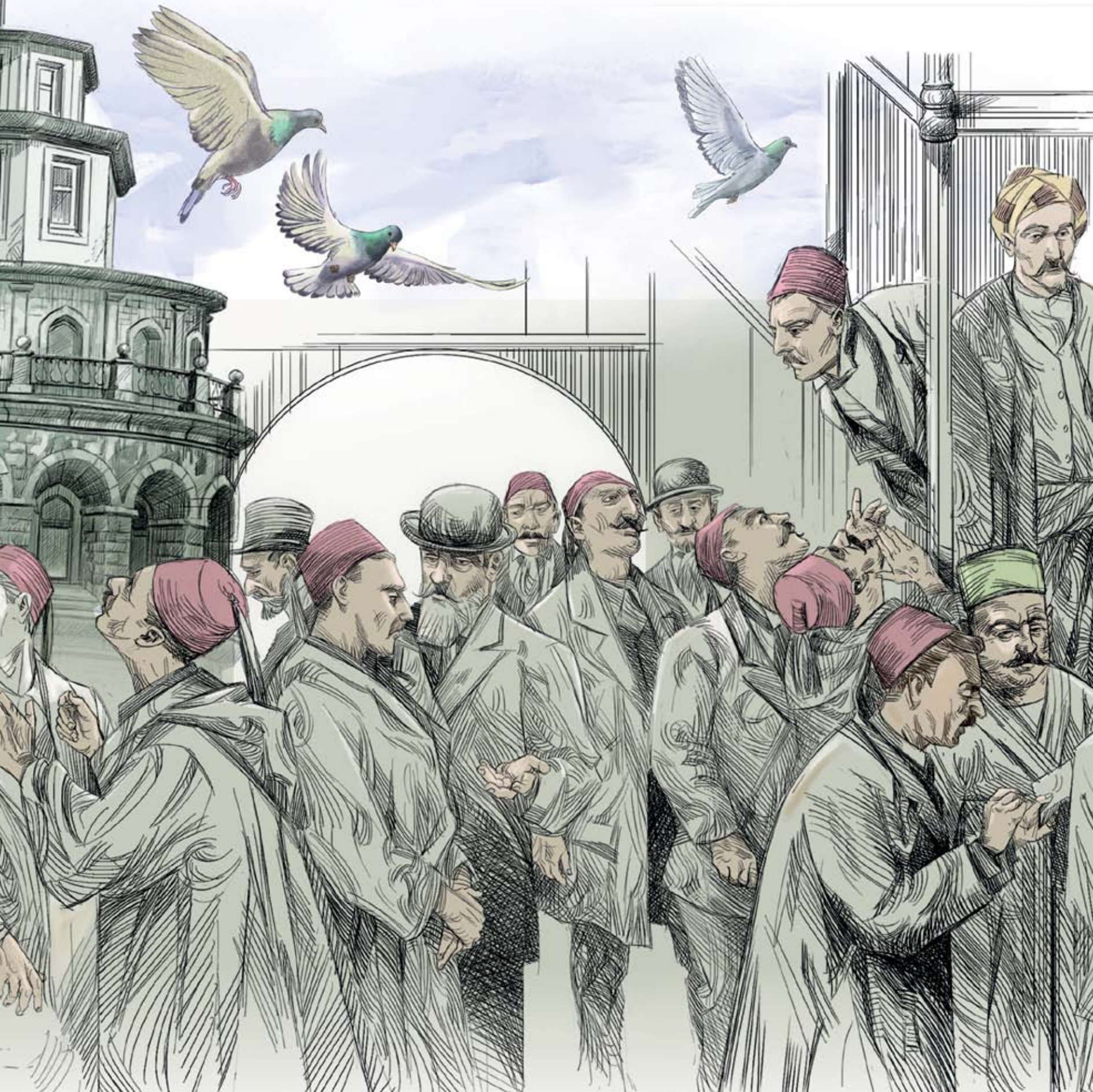
Grand Bazaar

World's first organized shopping mall.



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1873

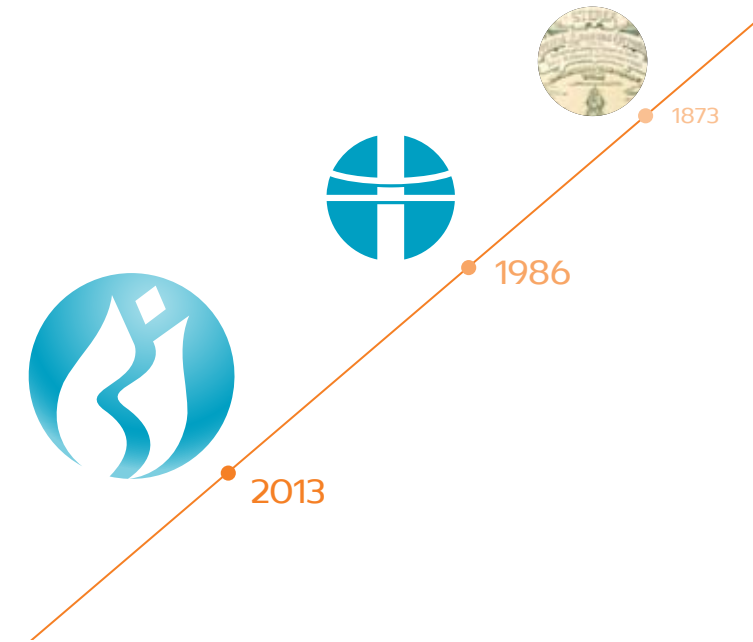
From Dersaadet Tahvilat Borsası to İMKB

İstanbul was, is and will always be a point of attraction. Today, İstanbul Menkul Kıymetler Borsası, dating back to Dersaadet Tahvilat Borsası (bonds market) with a history of 140 years, has transformed into Borsa İstanbul.



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From İMKB to Borsa İstanbul

A new philosophy...

Re-birth. A great experience joined with youth.

İstanbul Menkul Kıymetler Borsası, the heart of the Turkish capital markets, merged with the Turkish Derivatives Exchange and İstanbul Gold Exchange. A history of 1,750 years; a reputation of efficiency, transparency, reliability, and full of opportunities has a new identity today.



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Seagull

The symbol of freedom, dynamism, ascending, and Istanbul...

Bosphorous

The globally patented symbol of Istanbul, the meeting point of cultures, continents, and economies of the region...

Tulip

The tulip, which spread to the whole world from Istanbul symbolized grace, eternity and Turkey...

Logo form

The circle that forms the logo points out to Borsa Istanbul, which assumes an effective and efficient role in the global economy...



April 2013

A consensus was reached to use a logo that symbolizes Turkey and Istanbul, and strong enough to underline Borsa Istanbul. Following that, it was decided that the tulip figure be integrated in the logo, so that Istanbul is underlined.



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With the “Benchmark for Investment!” slogan, Borsa İstanbul’s message on transformation was completed.



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April 2013

A pleasant but difficult journey starts

The great transformation from İMKB to Borsa İstanbul that was initiated with the change and the launch of the most important element of the corporate identity; the logo was announced by a commercial film featuring celebrities of the economic circles.

Kerem Alkin

Lecturer, İstanbul Commerce University

Süleyman Aslan

Halkbank Board Member and General Manager

Hamdi Akın

Akfen Holding Chairman of the Board of Directors

Rifat Hisarcıklıoğlu

The Union of Chambers and Commodity
Exchanges of Turkey (TOBB) President

Hüsnü Özyeğin

Fiba Holding Founder and Chairman

Bülent Eczacıbaşı

Eczacıbaşı Holding Chairman

Özlem Denizmen

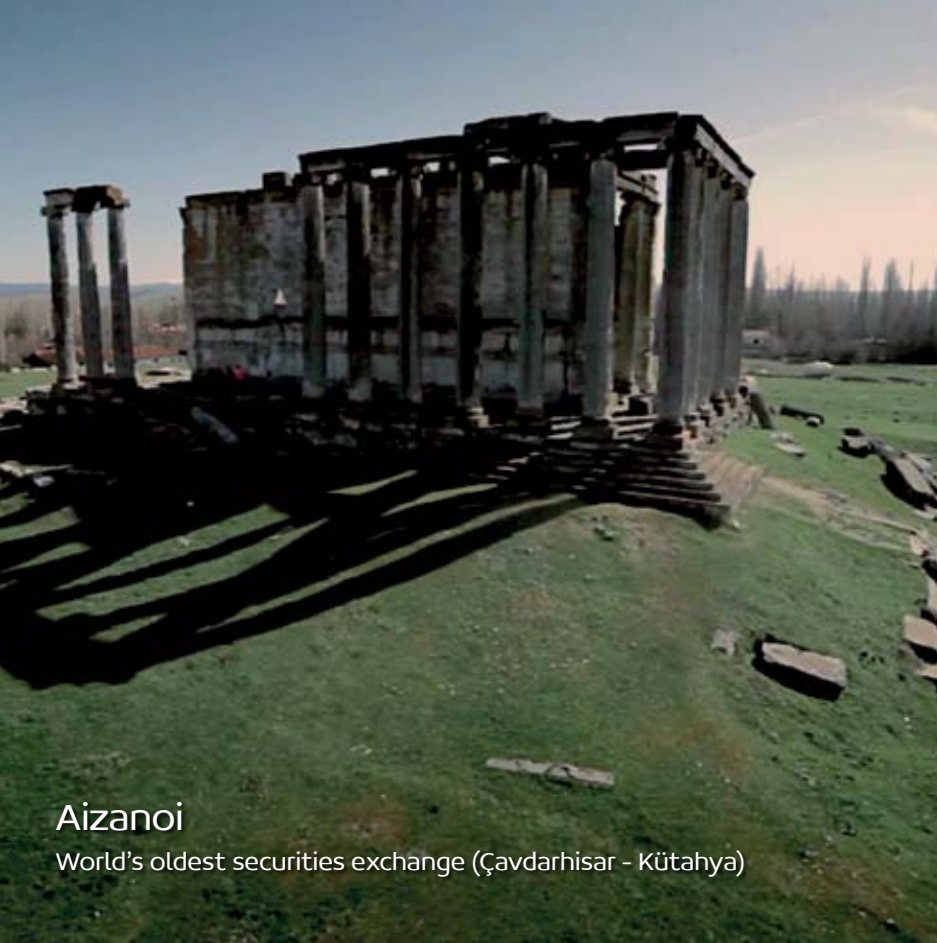
Financial Literacy Association Chairman

Mehmet Büyükekşi

Turkish Exporters Assembly Chairman

Güler Sabancı

Sabancı Holding Chairman & CEO



Aizanoi
World's oldest securities exchange (Çavdarhisar - Kütahya)



Istanbul Modern
Turkey's leading modern art museum



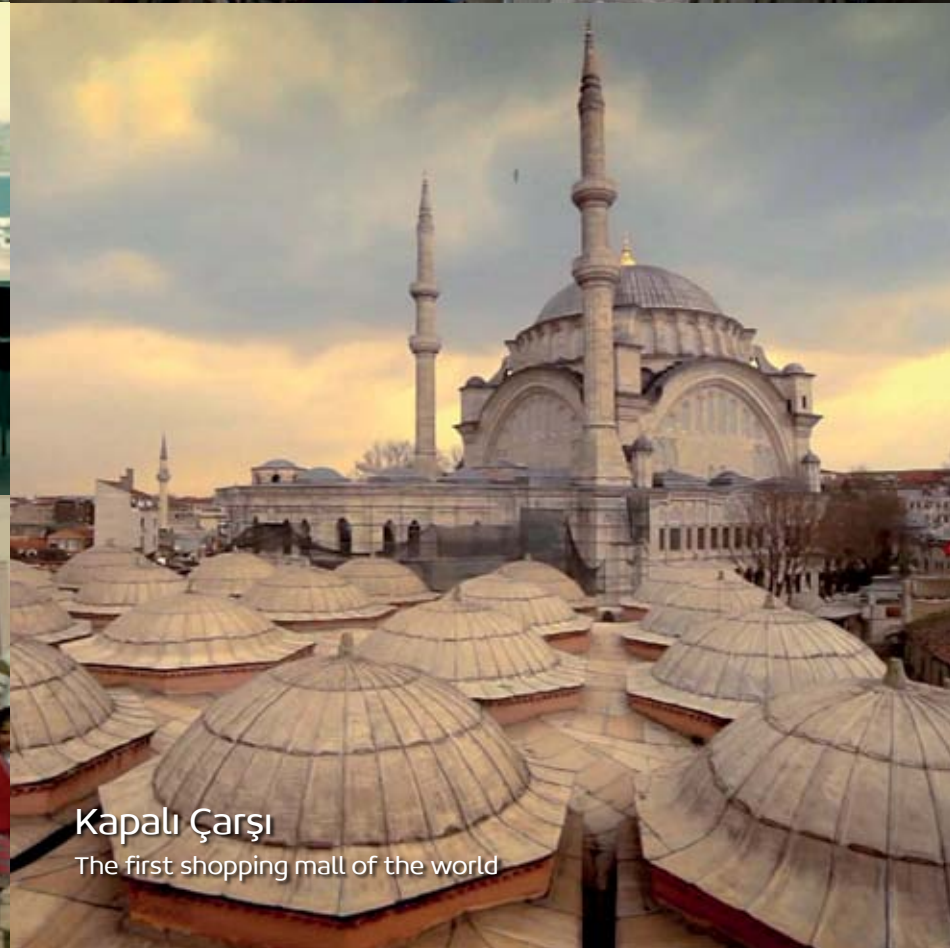
Galata
Istanbul's financial center during the Ottoman era



Atatürk Hava Limanı
Turkey's busiest airport



Van
Ahmet Yesevi İMKB Primary School



Kapalı Çarşı
The first shopping mall of the world



April 2013

The commercial film used numerous venues ranging from Kütahya to Galata, and from Van to the Grand Bazaar.



December 30, 2012

April 4, 2013

A Magnificent Event

April 4 was the day that Borsa İstanbul was introduced to Turkey.

The new logo and the commercial film appeared on the screens for the first time. Borsa İstanbul held a magnificent gala dinner in line with the reputation of the company.



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April 4, 2013

April 5, 2013

And the first bell rings!

April 5, 2013 was Borsa İstanbul's first trading day. Our Prime Minister, Deputy Prime Minister, Minister for EU Affairs and Chief Negotiator, the Chairman of the Capital Markets Board of Turkey together with our Chairman and CEO rang the bell which started Borsa İstanbul's first business day.



HÜSNÜ ÖZYEĞİN

"Just like New York and Tokyo Exchanges, Borsa İstanbul will henceforth be termed with the city that is home to it. Borsa İstanbul is already an emerging market... However, making İstanbul a financial center is a priority of our government."



MEHMET BÜYÜKEKŞİ

"With its historic and natural beauties, İstanbul is a prominent city uniting Asia and Europe. With Borsa İstanbul, Turkey will become a new financial center. It will become a regional power, and a global center of power."



HAMDİ AKIN

"As you are all aware, Turkey's political stability in the last decade has led to the magnificent rise in our economy. In line with this stable rise, in addition to our operation and risk taking capacity, we decided that it is best to go public in order to increase our capital."



GÜLER SABANCI

"Sabancı Group has 11 companies traded on Borsa İstanbul. Currently, the market capitalization of these companies constitutes 12% of the total market capitalization of the companies traded on Borsa İstanbul."



ÖZLEM DENİZMEN

"Our Exchange is full of confidence and opportunities. This is the Exchange of conscious people that invest in the future. Our country is growing, and getting wealthier. Turkey's companies are growing and getting wealthier. What about you? How will you get your share from this wealth? You will either launch your own company or become partners with big companies. How will you do that? Through Borsa İstanbul."



KEREM ALKİN

"Important legal stipulations were introduced one after the other in the Turkish capital markets. From this perspective, the transformation of İstanbul Menkul Kıymetler Borsası to Borsa İstanbul, and the merger of the prominent institutions and markets of the Turkish capital markets under a single roof brings forth an important process."



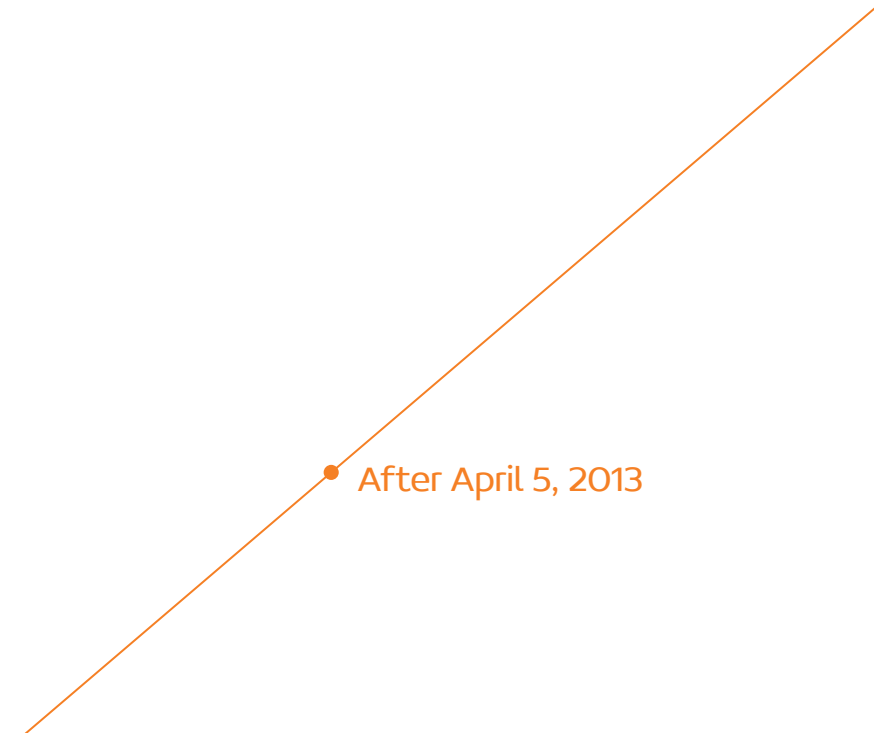
RİFAT HİSARCIKLIOĞLU

"Capital markets merge under the roof of Borsa İstanbul. Therefore, efforts will be more efficient and better coordinated and a larger market will be achieved. Therefore, İstanbul will be more than a domestic center, rather a regional and global point of attraction."



BÜLENT ECZACIBAŞI

"For Turkey, aiming to become one of the largest economies of the world within a decade, stronger capital markets and an exchange to realize that are now indispensable targets. In my view, the founding of Borsa İstanbul is an attempt towards ensuring this power."



What did they say?

Comments, congratulations, and good wishes by celebrities on the novelties introduced during the transformation process...



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Rising Value of Investment!



The global balance of economic power is changing, and now a new economic power is rising: Istanbul Stock Exchange is becoming Borsa Istanbul. With its experience and integrated structure, Borsa Istanbul is ready to create versatile partnerships with investors on international platforms.

Meet the new efficient power of the future. Join in to win.

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Rising Value of Investment!



The global balance of economic power is changing, and now a new economic power is rising: Istanbul Stock Exchange is becoming Borsa Istanbul. With its experience and integrated structure, Borsa Istanbul is ready to create versatile partnerships with investors on international platforms.

Meet the new efficient power of the future. Join in to win.

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Where are the world exchanges headed?

According to the World Federation of Exchanges (WFE) data, 85% of the world exchanges are structured as joint stock companies. In addition to that, the operations of local exchanges are consolidated for economies of scale and for competition sake. Examples are Tokyo-Osaka in Japan, MICEX-RTS in Russia, and ICE-NYSE Euronext in the U.S. Exchanges in different countries merge for the purpose of attaining global competitiveness. A good example of this is the partnership of BM&F Bovespa of Brazil and CME. Therefore, investors can access all spot and future instruments from a single platform.



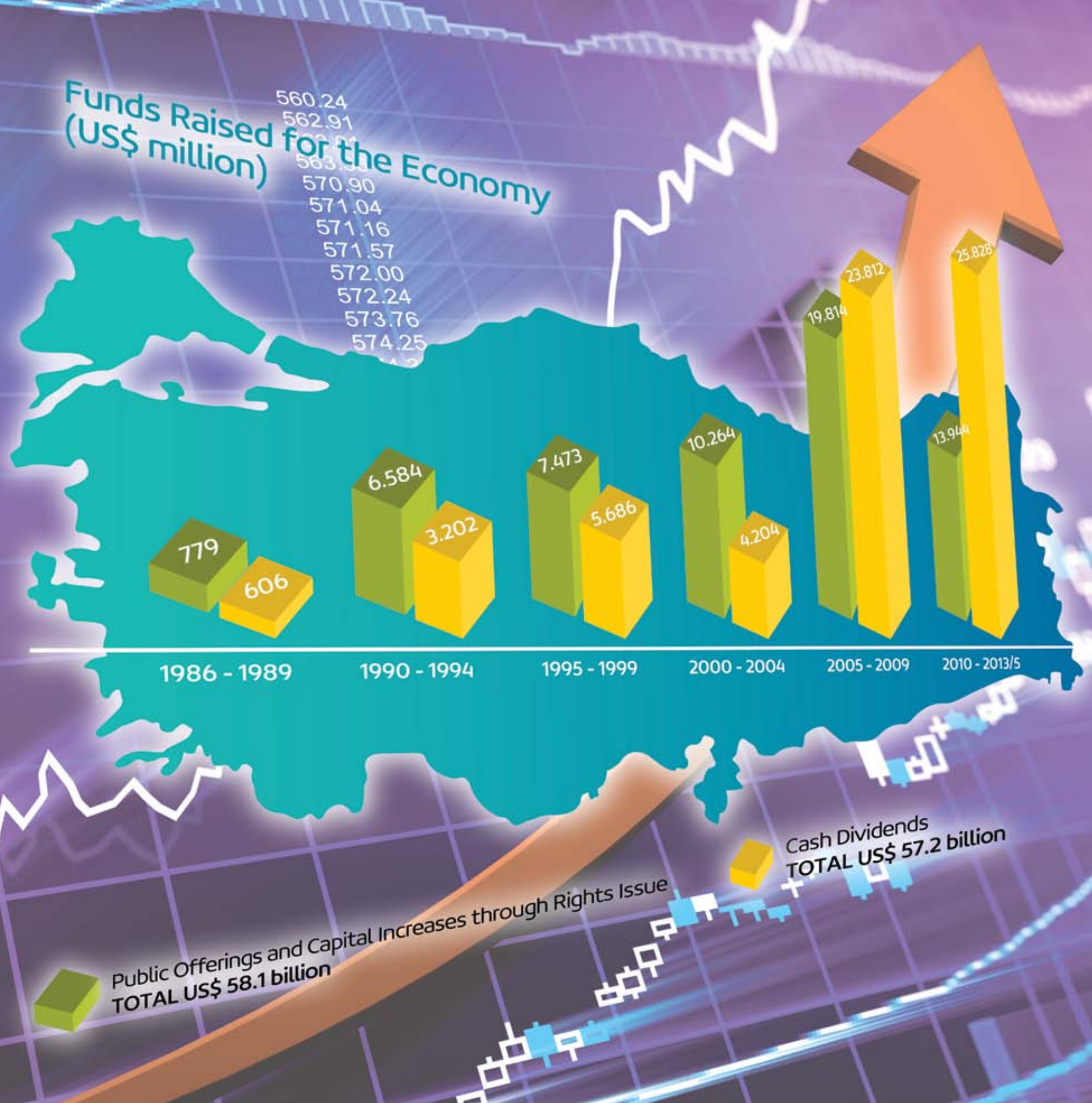
Pillar of Istanbul International Financial Center Project

Borsa İstanbul's efforts to make İstanbul a regional, and ultimately an international financial center by offering a platform where domestic and foreign securities are traded, providing the required platform for this purpose, and establishing strategic partnerships with the world exchanges are in progress. As a result of these efforts, Borsa İstanbul will become the pillar of our financial system and of İstanbul International Financial Center project.



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Our contributions to the Turkish economy increases every year

A major aim of Borsa İstanbul is to contribute to realizing the investments required for Turkey to reach her sustainable growth targets without leading to systemic risks. Strengthening Borsa İstanbul's technological and operational infrastructure and ensuring that it offers services to all its partners in an efficient and integrated infrastructure through diversification of its products will significantly contribute to increasing domestic savings and settling critical problems of the Turkish economy, particularly the current account deficit.



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Borsa Istanbul. Benchmark for Investment!

“ The world’s first known securities exchange was built on this Land. Steeped in 140 years of experience, Borsa İstanbul will be Turkey’s new rising value. ”

Kerem Alkin, Lecturer, Istanbul Commerce University

Kutahya Cavdarhisar, built in historical Aizanoi, is the world’s oldest known stock exchange. This land gave birth to not only exchange, but also the first currency. Silk and spice roads crossed in these lands. Like in the past, our country is meeting with the power it deserves. Istanbul Stock Exchange, Future Options Exchange, and Istanbul Golden Exchange are coming together under one roof to become a bridge towards investment with its new name BORSA İSTANBUL.

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Borsa Istanbul. Benchmark for Investment!

“ Borsa Istanbul; a regional power, a global center of attraction... and will become one of the world’s prominent exchanges. ”

Mehmet Büyükekşi, President, Turkish Exporters Assembly

Istanbul is one the most important centers of exports in foreign trade... And now, a transformation that will effect all local and foreign investors, globally, is taking place. Istanbul Stock Exchange, Future Options Exchange, and Istanbul Golden Exchange are coming together under one roof and becoming BORSA İSTANBUL. The number of foreigner investors and the nature of investing in BORSA İSTANBUL and Turkey will rise exponentially.

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Fast, strong, reliable, accessible and redundant technology

Borsa İstanbul wants to be at the summit of technology in terms of order processing speed and capacity. Borsa İstanbul aims to increase the order transmission speed, which is measured in micro-seconds for developed countries, to under 100 micro-seconds. As for order matching capacity, the target is 30,000 orders per second at the first stage. The protocol used for order processing was changed from ExAPI to FIX-API. The technology of an exchange must be not fast only, but also strong, reliable, accessible and redundant. Borsa İstanbul launched single stock options and index options using its own software and replaced its Disaster Recovery Center to Türk Telekom's data center in Ankara Ümitköy, which is more reliable in terms of redundancy. New servers were acquired for the changing and growing needs. Efforts to build a data center of state-of-the-art technology are in progress. Thanks to the joint projects with Takasbank and the Central Securities Depository of Turkey, servers will be gathered in a single data center and members will be able to access all of the three institutions on a single line.



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Investor psychology, comprehensive studies on the changing investment instruments

Borsa İstanbul Research Unit aims to support policy-focused efforts in the fields of economy and finance, and its staff consists of academicians and economy experts. The Unit carries out research on a variety of issues including capital markets, investor psychology and changing investment instruments, and the results are published in the world economy literature. The Islamic Finance Research Center, which will be established jointly by Borsa İstanbul Research Unit and the World Bank will be the first of its kind. Borsa İstanbul Research Unit hosts world-known economy and finance experts in conferences and seminars, thereby providing platforms where the economic and financial problems of Turkey and the world are discussed. The journal entitled “Borsa İstanbul Review”, prepared by the Unit is aimed at offering an academic platform that contains financial and economic analyses. The journal deals with financial markets and institutions, investor behavior, financial centers and market linkages, Islamic finance, and the recent economic and financial trends.



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Comprehensive data dissemination

Borsa İstanbul offers comprehensive market data on real time and delayed basis through its licensed vendors and sub-vendors.

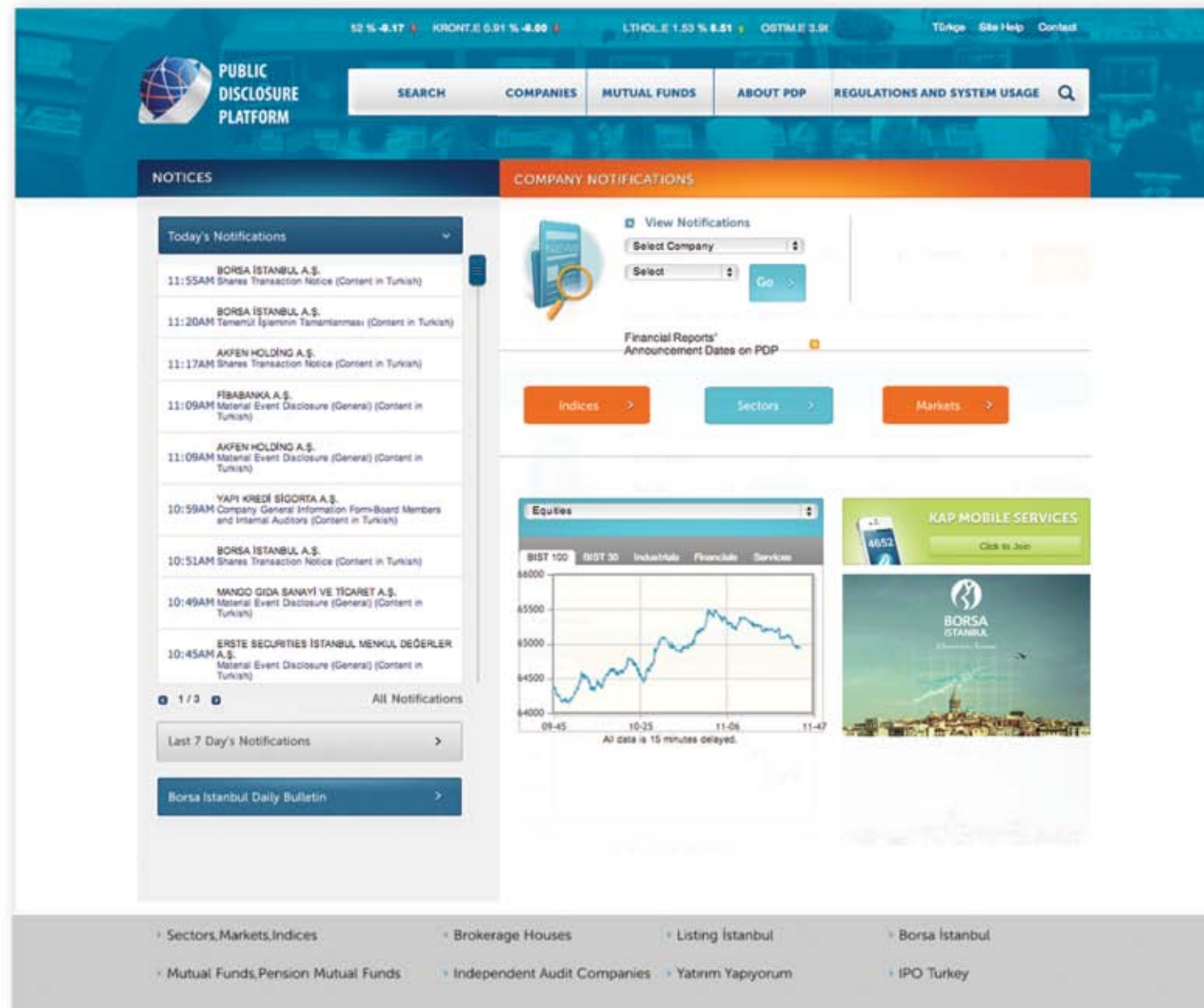
Borsa İstanbul data are classified in consideration of the users' needs, as market-by-price (market depth) data and basic data.

Market-by-price (market depth) data (Level 2) are followed pre-dominantly by professional users such as portfolio and fund managers. Real time or delayed basic data, on the other hand, are preferred by long term investors, and are of a more comprehensive nature compared to the other exchanges.



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Free-of-charge access to Borsa İstanbul news and PDP announcements

Borsa İstanbul provides data for a total of 30 data vendors, and has 180 sub-vendors. As of end-2012, the number of investors that use market data has reached 650,000. Borsa İstanbul offers investors 5 different data packages, namely, Limited Level 1, Level 1, Level 1+, Level 2 and Borsa İstanbul Indices.

The data package that includes the news announced by Borsa İstanbul and the information announced on the Public Disclosure Platform (PDP) may be accessed free-of-charge on public dissemination platforms such as Borsa İstanbul web site and TV..



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Borsa Istanbul. Benchmark for Investment!

“ Borsa İstanbul is not only Turkey’s but also the region’s strongest, most technologically advanced, most stable and with the highest potential. ”

M. Rifat Hisarcıklıoğlu, President, The Union of Chambers and Commodity Exchanges of Turkey

Turkey one of a center of attraction in the region, is being recognized as having one of the most important economies in the world. And now, the exchange is transforming to become as Turkey deserves. Istanbul Stock Exchange, Future Options Exchange, and Istanbul Golden Exchange are coming together under one roof; becoming a bridge to the future with its new name Borsa Istanbul.

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Borsa Istanbul. Benchmark for Investment!

“ We have a confident stock exchange with opportunities. This is the stock exchange for people who know how to smartly invest. ”

Özlem Denizmen, President, Financial Literacy Society

The Turkish economy is going through an important transformation. Istanbul Stock Exchange, Future Options Exchange, and Istanbul Golden Exchange are coming together under one roof and becoming BORSA İSTANBUL. BORSA İSTANBUL will become an extraordinary investment center for all types of investors, with its effective and transparent structure.

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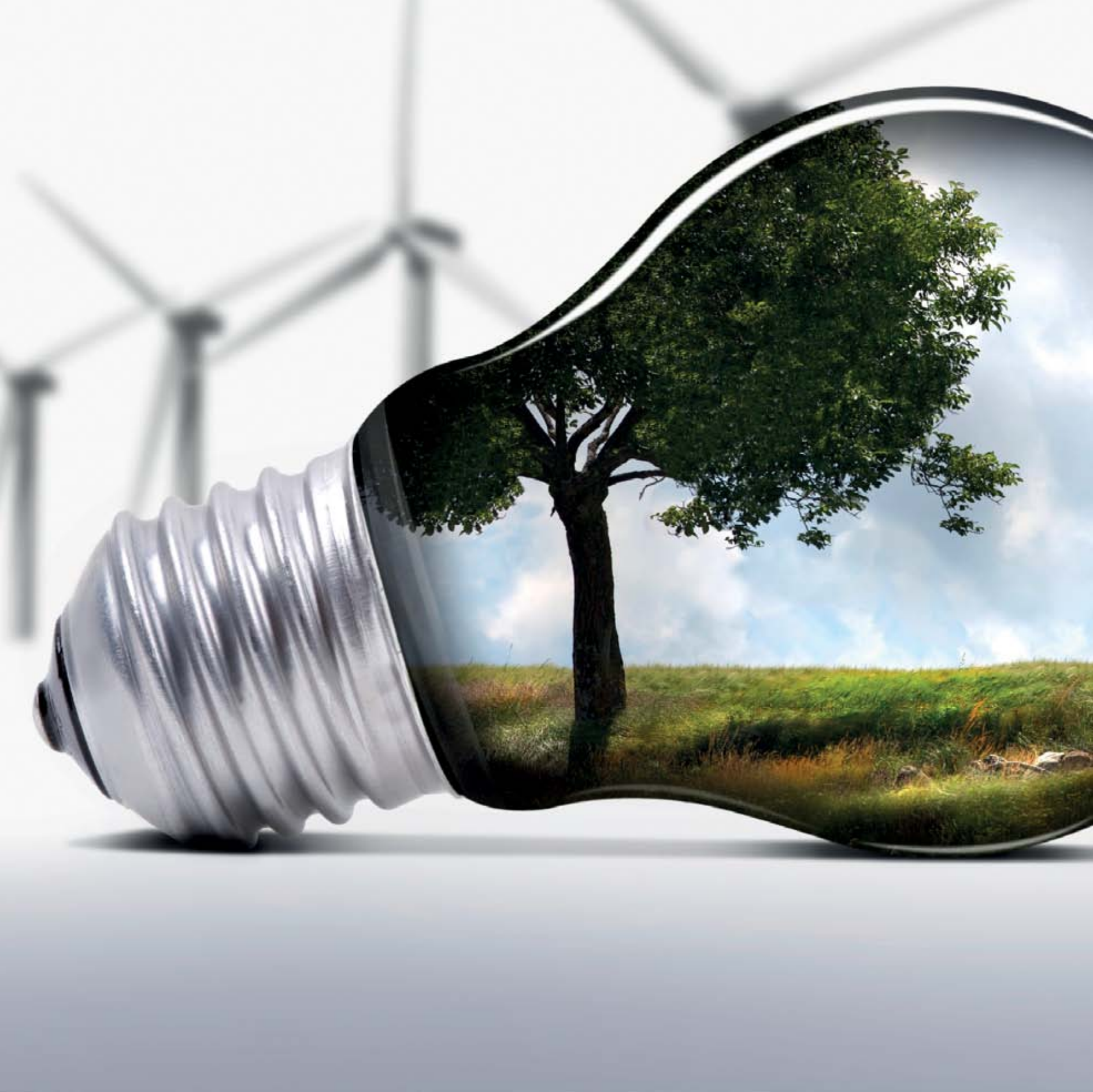
Turkey's largest project on social responsibility

Financing the construction of schools mainly in eastern and south-eastern Turkey by Borsa İstanbul (İMKB), aimed at supporting the Turkish education system is Turkey's largest social responsibility project. Construction of the schools within the scope of Borsa İstanbul education project started in 1998, with the first group of schools starting to serve during the 1999-2000 education term. So far, 415 education institutions, including mainly boarding schools, primary schools, high schools and vocational schools have been constructed with no extra resource allocation. Borsa İstanbul's total financial contribution for education in 74 cities and 238 towns totals TL 1.4 billion, providing education facilities for approximately 650,000 students.



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The role of securities exchanges in achieving a sustainable society

Corporate social responsibility and sustainability activities now have a significant place in the agenda of all companies and institutions operating in the capital markets. Securities exchanges have a greater role in social responsibility efforts and develop projects that are sensitive to the social life and the environment. A working group established within the World Federation of Exchange (WFE), is working on determining the role of exchanges in achieving a sustainable society. Borsa İstanbul is signatory to the UN Global Compact and UN Principles of Responsible Investment (UNPRI), two initiatives under the United Nations, and introduced a “sustainability index” in cooperation with the Business Council for Sustainable Development (BCSD).



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Sustainability index to be an indicator for new financial products

“BIST Sustainability Index” project was initiated by Borsa Istanbul and Turkish Business Council for Sustainable Development (TBCSD) with the goal of creating a platform to lead the companies create policies for managing the risks on environmental, social and governance (ESG) issues and to disclose the information on companies sustainability policies to the responsible investment society.

Once completed, the project will provide competitive advantage to Turkish companies, which manage their corporate risks and opportunities effectively. Furthermore, it will be an investable index on which new investment instruments may be written in order to raise funds and to help attract capital for companies.



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Single Stock Options Contracts

Single Stock Futures Contracts

BIST 30 Options Contracts

BIST 30 Futures Contracts

TRYUSD Futures Contracts

TRYEUR Futures Contracts

EUR/USD Cross Currency Futures Contracts

Gold Futures Contracts

USD/Ounce Gold Futures Contracts

Aegean Cotton Futures Contracts

Anatolian Red Wheat Futures Contracts

Base-Load Electricity Futures Contracts



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The merger to carry the developments in the Turkish capital markets and our competitive power a step further in the global market has been realized: **Borsa İstanbul and Turkish Derivatives Exchange has been merged.**

A GLOBALLY STRONG EXCHANGE

With this significant merger, all derivative contracts traded on VİOP and VOB will be integrated on a single platform and all contracts will be traded under the roof of Borsa İstanbul Futures and Options Market. With this structure, market participants will have an opportunity to a wider market access on a single platform and competitive power of our Exchange will be enhanced on the global market. With our increased product range, we are taking remarkable steps in being a much more stronger exchange and greatly contributing İstanbul to be a globally significant financial center.

Borsa Istanbul. Benchmark for Investment!

“ Turkey is going to win with Borsa İstanbul. ”
Güler Sabancı, Chairman, Sabancı Holding

Turkey has a dynamic, effectual and effective exchange, deserving of its potential... Istanbul Stock Exchange, Future Options Exchange, and Istanbul Golden Exchange are coming together under one roof to become a bridge towards investment with its new name BORSA İSTANBUL. BORSA İSTANBUL will become a regional power, a global center of attraction, and one of the notable exchanges in the world.

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Borsa Istanbul. Benchmark for Investment!

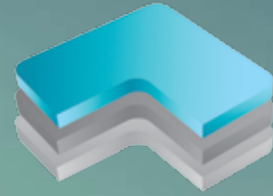
“ If you want to open up to the world, you first have to go public and utilize the strength of the Stock Exchange... ”
Süleyman Aslan, General Manager, Halkbank

To be publicly traded gives companies the opportunity for vital growth. Cooperations within the exchange quota are recognized on an international platform with big investment opportunities towards the future. And now, our exchange is becoming stronger. Istanbul Stock Exchange, Future Options Exchange and Istanbul Golden Exchange are coming together under one roof and becoming BORSA İSTANBUL. İstanbul, is becoming one of the world's financial centers, as it deserves.

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ListingIstanbul



Foreign companies to list on Borsa İstanbul

ListingIstanbul program is aimed at listing foreign companies on Borsa İstanbul, and towards this purpose, to promote Borsa İstanbul and persuade foreign companies that İstanbul is an attractive listing spot. Currently, Borsa İstanbul has access to 45 companies via 12 program partners. All market actors are willing and determined to provide every convenience. With its regulatory body, settlement and custody institutions, financial institutions, and last, but not least, its investors, İstanbul is waiting for listing foreign companies.



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Access to more investors, more liquidity, less cost of finance

Cross listing means the trading of a company's equities on more than one exchange. A company that is already traded on an exchange gets certain advantages upon being listed on the exchange of another country, including access to more investors, more liquidity, less cost of finance, added visibility and promotion. For each of these advantages, Borsa İstanbul offers unique opportunities.

According to the Global Financial Centers Index, the leading four exchanges of the world are London, New York, Hong Kong and Singapore. The ranking is made on the basis of certain features, including business operation facilities, taxing policies, and well trained finance experts. According to this report, İstanbul is one of the 10 centers that will gain importance in the near future.



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Precious metals and gems on Borsa İstanbul now

Turkish jewelry sector ranks second in gold jewelry exports and in the first five in jewelry manufacturing. Now, Borsa İstanbul is the center for precious metals and precious gems transactions.

In addition to gold, which has a traditional place in our investment and saving culture, silver, platinum and palladium are traded under the roof of Borsa İstanbul for 24 hours a day.

Having acquired İstanbul Gold Exchange, Borsa İstanbul offers same day settlement for precious metals, and aims to become a regional power in the gold market with physical delivery. Borsa İstanbul has become an authority in precious metals imports and an authority in raw diamond imports and exports.



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Options on foreign currency and gold, contracts on electricity and steel will be traded as well

We are planning to launch foreign currency options in the Futures & Options Market. Foreign currency options have been offered by banks in Dual Currency Deposit (DCD) form for years. Investors and companies exposed to foreign currency risks will have the opportunity to hedge such risks directly by using the instruments in our market. In addition to that, options on gold are on our agenda. Contracts on electricity and steel will start to trade in a short while.

Borsa Istanbul. Benchmark for Investment!

“ This land; home to the first organized shopping mall of the world; the backbone of trade... Now, with Borsa İstanbul, we once more become one of the most important financial centers of the world. ”

Hamdi Akın, Chairman, Akfen Holding

The Grand Bazaar, world's first shopping center, was founded in Istanbul. This land has been rooted in commerce through out history. And now, the Turkish economy is going through an important transformation, in Istanbul. Istanbul Stock Exchange, Future Options Exchange, and Istanbul Golden Exchange are coming together under one roof and becoming BORSA İSTANBUL. BORSA İSTANBUL will soon become one of the notable exchanges of the world.

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Borsa Istanbul. Benchmark for Investment!

“ The Exchange invests in the future of this country, and allows her to see the future more confidently. This is where Turkey's future rises. ”

Fatma Arslan, Teacher

Borsa Istanbul knows that the biggest investment to our country is the investment to the young generation. The building of nearly 400 schools until this date is proof of this. The future generations of Turkey are very lucky, as being part of a country that has one of the notable economies in the world.

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Preparing for operating exchanges of electricity, carbon and other energy products

By the Electricity Market Law enacted in March 2013, Turkish Grand National Assembly has displayed its will to establish an Electricity Market. Borsa İstanbul will be one of the partners of this market, and is preparing to operate the markets envisaged in the said Law (electricity, carbon and other energy products). In addition to that, Customs and Commerce Ministry is working in cooperation with the Union of Chambers and Commodity Exchanges of Turkey (TOBB) and other related institutions for establishing a Specialized Commodity Exchange. Therefore, both domestic and foreign investors will have access to all markets through Borsa İstanbul.



Contributing to changing investment habits

The investor base of the Turkish capital markets is quite narrow. It is necessary to widen this base and include equity investment among the current popular investment alternatives including land, property and deposit accounts.



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It is important to work with strategic partners, in consideration of both our capital structure and the efficiency of our operations

Borsa Istanbul's strategic roadmap aims to cooperate with international strategic partners in terms of both technology and operation, to develop new products and penetrate in the markets. Therefore, we are well aware of the fact that it is very important to work with global institutions as strategic partner(s), in consideration of both our capital structure and the efficiency of our operations.



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A research center to be established jointly with the World Bank

As part of the vision to make Istanbul an international financial center, Borsa Istanbul has started to work on Islamic financial products, which have recently become popular. Borsa Istanbul developed a trading platform for sukuks in the first phase, and is working jointly with the World Bank on establishing a research center entitled “World Bank Global Islamic Finance Center” to further improve this sector and fulfill the requirements of investors from every segment of the society.



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BORSA İSTANBUL FINANCE & ECONOMICS CONFERENCE**BIFEC**

SEPTEMBER 30TH AND OCTOBER 1ST 2013,
İSTANBUL, TURKEY

The Borsa İstanbul Finance and Economics Conference (BIFEC), to be held at Borsa İstanbul on September 30th and October 1st 2013, will host some of the most prominent names in the fields of economics and finance from all around the world. We are pleased to invite you to join this important event. The main subject of the conference in 2013 will be "Policy Issues and Challenges in the Global Financial System and Economies". The topics will include, but are not limited to: financial markets and institutions, behavioral finance, new financial instruments and derivatives, the interactions between the stock markets, financial crises, corporate finance, real estate finance and markets, monetary and fiscal policy. Stock exchange presidents from emerging markets will participate in the conference. The Organizing Committee will be glad to see you in BIFEC 2013.

Important Dates

- Submission Deadline: July 10, 2013
- Announcement of Accepted Papers: August 20, 2013

World-known academicians to gather at BIFEC

Research is the pillar of every organization. Borsa İstanbul attaches great importance on research and development activities and is engaged in various activities in order to support research studies carried out within and outside Borsa İstanbul. Borsa İstanbul has organized conferences participated by world-known experts including Prof. Terrance Odean, John Bollinger and Hashem Pesaran. The first volume of the BIFEC - Borsa İstanbul Finance & Economics Conference series, which will bring together famous academicians from the finance and economy sectors will be realized next October, and the conferences will be organized annually starting this year.



Metals market will offer new products for the financial markets

Turkey has a significant place in metal products manufacturing and commerce, and needs an organized metal market. With the derivatives metals market it will launch, Borsa İstanbul aims to fulfill the sector's demand while offering a new product for the financial markets. Borsa İstanbul is working in cooperation with the Union of Chambers and Commodity Exchanges of Turkey (TOBB) to establish licensed warehouses where metal products will be delivered. With the new structure, integration with the physical markets will be provided.



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“Efficient” with the activities it supports as well

In a short period of time, Borsa Istanbul sponsored numerous international activities including the Asian Stock Exchanges Istanbul meeting, Istanbul Finance Summit, Turkey’s first international derivatives conference, Turkey’s second derivatives conference, Atlantic Council Energy and Economic Summit 2012, 11th Industry Congress and Innovation Exhibition organized by Istanbul Chamber of Industry, 2nd CYFI Summit, World Diamond Exchanges Presidents’ Meeting, and Euromoney Eurasia Forum.



2nd CYFI Summit

2nd CYFI Summit was held at Hilton Convention Center under the patronage of the Capital Markets Board of Turkey (CMB), in collaboration with Borsa İstanbul and with the contributions of the Central Bank of the Republic of Turkey (CBRT), İstanbul Takas ve Saklama Bankası, Central Securities Depository of Turkey (MKK) and the Association of Capital Market Intermediary Institutions of Turkey (TSPAKB). Deputy Prime Minister Ali Babacan, CMB Chairman Dr. Vahdettin Ertaş, Borsa İstanbul Chairman & CEO İbrahim M. Turhan, Central Bank of the Republic of Turkey Executive Director for Banking and Financial Institutions Dr. Çiğdem Koğar and CYFI Managing Director Jeroo Billimoria participated in the opening ceremony. Child & Youth Finance International organizes summit meetings annually, bringing together children and youth of various age groups from various countries with leading experts on a variety of fields including finance, politics, research, and children's rights. 2nd CYFI Summit, held in İstanbul on May 7-9, 2013, hosted 150 children and youth between the ages of 8 and 22 from a range of countries, from England to Uganda, and from Bangladesh to Mexico with representatives of the private and public sectors and non-governmental organizations.



WFDB

Borsa İstanbul hosted the World Federation of Diamond Bourses Presidents' Meeting on June 16-18, 2013, held with the participation of the presidents of 29 bourses, representing 90% of the world's rough and polished diamond trade. Branding and sales of diamonds as well the different taxation practices in the sector were addressed in the meeting.

Turkey is located at the center of jewelry markets and features including no visa requirement, strong logistics network, new commercial law and diamond market highly contribute to her 2023 targets. Activating the diamond market in Turkey will strengthen the financial flows and encourage foreign capital to come to Turkey, while the initiation of diamond banking will also lead to the launch of futures on diamonds.

The size of Turkish diamonds and precious gems market is USD 1 billion, and Turkey targets to create additional employment for 300,000 in the sector.



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Euromoney – The Eurasia Forum

The first Euromoney Eurasia Forum, organized jointly by Borsa İstanbul and Euromoney Conferences for the purpose of deepening the Eurasian capital markets, was held at Grand Hyatt İstanbul Hotel on June 18, 2013. Deputy Prime Minister Ali Babacan, CMB Chairman Dr. Vahdettin Ertaş, Treasury Undersecretary İbrahim Çanakçı, Banking Regulation and Supervision Agency Chairman Mukim Öztekin, Borsa İstanbul Chairman & CEO İbrahim M. Turhan, and representatives of the leading capital markets institutions and academicians participated in the meeting. Borsa İstanbul and Euromoney Conference signed a cooperation agreement in order to organize events related with the financial markets, aimed at supporting the development of the capital markets of Turkey and the Eurasia region in the next decade. This partnership is viewed as a sign of the importance that Turkey attaches to developing its domestic market and at the same time, playing a key role in the regional markets. The Forum brought together the market participants of the Eurasia region, and aims at accelerating the capital markets flow in the Eurasia region and globally. The Forum will be held annually as part of Euromoney's global and regional capital markets activities.



Borsa İstanbul and NASDAQ OMX take the first step towards strategic partnership

Borsa İstanbul and NASDAQ OMX Group have signed a pre-agreement for a strategic partnership which will significantly contribute to Borsa İstanbul's vision to become a global market. Borsa İstanbul will integrate and operate NASDAQ OMX's suite of world-class market technologies for trading, clearing, market surveillance and risk management, covering all asset classes including energy contracts. Further, the two companies will actively collaborate in the region. This strategic partnership points to a long-term commitment which would benefit member firms and customers of both exchanges.

With this agreement, Borsa İstanbul will become a significant element of the global exchanges network, further specialize in information technology practices in the exchange business, and achieve a self-contained structure in the medium and long term thanks to the accumulated information and experience it will gain in the process. In the U.S. and Europe, NASDAQ OMX owns and operates 26 markets, 3 clearing houses and 5 central securities depositories supporting a wide range of capital markets products. NASDAQ OMX's technology drives more than 70 marketplaces in 50 developed and emerging countries, powering 1 in 10 of the world's securities transactions.



An International Finance Center İstanbul

All projects, mainly “conversion”, investments and partnerships under the roof of Borsa İstanbul are in line with the stable rise of the Turkish economy.

As the pillar of İstanbul International Financial center project, Borsa İstanbul marches towards its targets, including:

- Becoming an international financial center,
- Becoming a global player,
- Providing a platform trading both domestic and foreign capital markets instruments,
- Establishing the infrastructure for these efforts,
- Strengthening the cooperation with world markets, and
- Developing strategic alliances.



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With its brand new projects, Borsa İstanbul takes determined steps towards its target of becoming a global power, and a regional center of attraction.



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