Document	Type	Announcement
	No	2020/25
	Subject	Including Exchange Traded Funds Into Closing Session
	Date of Approval	26/03/2020
	From	Equity Market Operations Department
	To	Equity Market Members, Data Vendors and Independent Software Vendors (ISVs)

To Whom It May Concern,

Exchange Traded Funds (ETF) which are traded in the Structured Products and Fund Market, are not included in opening and closing sessions in the current practice and they are traded with continuous trading method between 10:00 – 18:00.

In accordance with the decision taken by the Borsa Istanbul General Directorate on 26/03/2020;

- Including ETFs into the closing session in addition to the continuous trading between 10:00 – 18:00 (including the continuous trading with single price session and not including the opening session)
- Starting the new practice as of 30/03/2020

has been decided. According to this, the new session flow for ETFs will be as below:

No	SESSION STATE	(TIME)	No	SESSION STATE	TIME
1	P_MARJ_YAYIN / (PRICE INFORMATION DISSEMINATION)	07:00:00	7	P_MARJ_YAYIN / (PRICE INFORMATION DISSEMINATION)	18:07:00
2	P_ARA / (BREAK)	07:30:00	8	P_KAPANIS_FIY_ISLEM / (CONTINUOUS TRADING WITH SINGLE PRICE)	18:08:00
3	P_SUREKLI_ISLEM / (CONTINUOUS TRADING)	10:00:00	9	P_GUNSONU_ISLEMLERI / (CALCULATE SETTLEMENT PRICE)	18:10:00
4	P_MARJ_YAYIN_KAPANIS / (PRICE INFORMATION DISSEMINATION FOR CLOSING AUCTION)	18:00:00	10	P_GUNSONU_ISTATISTIK / (COLLECT DATA SIGNAL READY FOR BASE PRICE CALCULATION)	18:11:00
5	P_KAPANIS_EMIR_TPL / (CLOSING AUCTION ORDER COLLECTION)	18:01:00	11	P_MARJ_YAYIN / (PRICE INFORMATION DISSEMINATION)	18:13:00
6	P_ESLESTIRME / (UNCROSSING)	18:05:00	12	P_GUNSONU / (END OF DAY)	18:14:00

Kindly for your information.

Regards,