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| Doc | Type | Announcement |
| | No | 2020/27 |
| | Subject | Launch of Single Stock Options Contract on ASELS and Derivatives Market Operating Principles Changes |
| | Apr. Date | 06/04/2020 |
| | From | Derivatives Market |
| | To | Members, Data Vendors and Independent Software Vendors (ISVs) |

To Whom It May Concern,

Ref: Announcement dated 02/03/2020 and numbered 2020/16.

As emphasized in the referenced announcement Single Stock Option Contracts on ASELS underlying were introduced at BISTECH member test environment and will be open to trading in production on April 10th, 2020 subject to successful member tests.

The testing period for new contracts has been completed successfully. Single Stock Option Contracts on ASELS underlying will be available for trading with the same contract specifications of existing single stock option contracts as of April 10, 2020. ASELS option contracts will be included in the market making program as of May 4, 2020.

Borsa İstanbul Derivatives Market Procedure has been updated regarding Single Stock Option Contracts on ASELS underlying as indicated in the attached comparison table.

The updated version of Derivatives Market Procedure is available on the Borsa İstanbul web-site (<https://www.borsaistanbul.com/en/products-and-markets/regulations/procedures>).

Kindly for your information.

Yours Sincerely,

Ali ÖMÜRBEK
Executive Vice President

ATTACHMENT:

Attachment: Revision Comparison Table of Derivatives Market Procedure (1 page)

**ATTACHMENT: REVISION COMPARISON TABLE OF DERIVATIVES MARKET
PROCEDURE**

| OLD TEXT | REVISION |
|----------|---|
| | APPENDIX-2: MARKET DEFINITION LIST <u>ASELS has been added as underlying for option contracts to 168/VIOP Equity Derivatives Market.</u> |
| | APPENDIX -11: NORMAL SESSION RIGHTS OF MARKET MAKERS <u>ASELS has been added as underlying for single stock option contracts.</u> |