ViOP - Derivatives Market Contract Specifications

BORSA İSTANBUL
Benchmark for Investment

BIST 30 Index Futures

Underlying	BIST 30 Price Index (1/1000 of the index value)
Contract Size	100
Tick Size	TRY 0.025
Contract Months	3 consecutive even months and December
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

Single Stock Futures

Underlying	GARAN, ISCTR, AKBNK, VAKBN, YKBNK, THYAO, EREGL, SAHOL, TCELL, TUPRS, ARCLK, EKGYO, KRDMD, KCHOL, PGSUS, PETKM, TOASO, TTKOM, HALKB, SISE
Contract Size	100
Tick Size	TRY 0.01
Contract Months	All calendar months (3 consecutive months and December)
Settlement	Physical Delivery (T+2)
Trading Hours	09:30-18:10 GMT+3

USD/TRY FX Futures

Underlying	USD/TRY
Contract Size	1,000 USD
Tick Size	TRY 0.0001
Contract Months	2 consecutive months, the next even month and December.
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

EUR/TRY FX Futures

Underlying	EUR/TRY
Contract Size	1,000 EUR
Tick Size	TRY 0.0001
Contract Months	2 consecutive months, the next even month and December.
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

Monthly O/N Repo Rate Futures

Underlying	Monthy compounding average of weighted average O/N Repo Rate with Same Value Date at Borsa Istanbul Interbank Repo Reverse Repo Market
Contract Size	1,000,000 x (No. of calendar days in the contract month/365) x 0.01
Tick Size	TRY 0.01
Contract Months	All calendar months (Current month and consecutive 3 months)
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

BIST 30 Index Options

Underlying	BIST 30 Price Index (1/1000 of the index value)
Contract Size	100
Tick Size	TRY 0.01
Contract Months	3 consecutive even months and December
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3
Exercise Style	European

Mini BIST 30 Index Options

Underlying	BIST 30 Price Index (1/1000 of the index value)
Contract Size	1
Tick Size	TRY 0.01
Contract Months	3 consecutive even months and December
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3
Exercise Style	European

Single Stock Options

Underlying	GARAN, ISCTR, AKBNK, VAKBN, YKBNK, THYAO, EREGL, SAHOL, TCELL, TUPRS, ARCLK, EKGYO, KRDMD, KCHOL, PGSUS, PETKM, TOASO, TTKOM, HALKB, SISE
Contract Size	100
Tick Size	TRY 0.01
Contract Months	All calendar months (3 consecutive months and December)
Settlement	Physical Delivery (T+2)
Trading Hours	09:30-18:10 GMT+3
Exercise Style	European

USD/TRY FX Options

Underlying	USD/TRY
Contract Size	1,000 USD
Tick Size	TRY 0.1
Contract Months	All calendar months (2 consecutive months)
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3
Exercise Style	European

Quarterly O/N Repo Rate Futures

Underlying	Quarterly compounding average of weighted average O/N Repo Rate with Same Value Date at Borsa Istanbul Interbank Repo Reverse Repo Market
Contract Size	1,000,000 x (No. of calendar days in the contract month/365) x 0.01
Tick Size	TRY 0.01
Contract Months	Nearest 8 contract months (March, June, September, December)
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

EUR/USD FX Futures

Underlying	EUR/USD
Contract Size	1,000 EUR
Tick Size	USD 0.0001
Contract Months	2 consecutive months, the next even month and December.
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

USD Gold Futures

Underlying	Fine Gold
Contract Size	1 ounce
Tick Size	USD 0.05
Contract Months	3 consecutive even months
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

TRY Gold Futures

Underlying	Fine Gold
Contract Size	1 gram
Tick Size	TRY 0.01
Contract Months	3 consecutive even months
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

RUB/TRY FX Futures

Underlying	RUB/TRY
Contract Size	100.000 RUB
Tick Size	TRY 0.00001
Contract Months	2 consecutive months,the next even month and December
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

CNH/TRY FX Futures

Underlying	CNH/TRY
Contract Size	10.000 CNH
Tick Size	TRY 0.0001
Contract Months	2 consecutive months,the next even month and December
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

Steel Scrap Futures

Underlying	HMS 1&2 80:20 CFR Iskenderun Steel Scrap Index
Contract Size	10 tons
Tick Size	USD 0.01
Contract Months	Months: Current month, next calendar month and 2 consecutive months of the following: March, June, September and December
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

Aegean Cotton Futures

Underlying	41 Color Aegean Cotton
Contract Size	1,000 kg
Tick Size	TRY 0.005
Contract Months	Nearest 2 of the following: March, May, July, October and December
Settlement	Physical Delivery (T+5)
Trading Hours	09:30-18:15 GMT+3

Yearly Base Load Electricity Futures

Underlying	Base Load Electricity
Contract Size	Num. of hours in contract year x 0.1 MWh
Tick Size	TRY 0.1 per 1 MWh
Contract Months	The next two years
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

Quarterly Base Load Electricity Futures

Underlying	Base Load Electricity
Contract Size	Num. of hours in contract quarter x 0.1 MWh
Tick Size	TRY 0.1 per 1 MWh
Contract Months	The quarters in the current year and the next two years
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

Base Load Electricity Futures

Underlying	Base Load Electricity
Contract Size	Num. of hours in contract month x 0.1 MWh
Tick Size	TRY 0.1 per 1 MWh
Contract Months	16 months (The current month and the nearest 15 months)
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

FBIST ETF Futures

Underlying	FBIST ETF
Contract Size	10
Tick Size	TRY 0.25
Contract Months	2 consecutive even months
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

Anatolian Red Wheat Futures

Underlying	Anatolian Hard Red Wheat
Contract Size	5,000 kg
Tick Size	TRY 0.0005
Contract Months	Nearest 3 of the following: January, February, May, July, September and December (September expiry is added if not in the nearest 3).
Settlement	Physical Delivery (T+5)
Trading Hours	09:30-18:15 GMT+3

Durum Wheat Futures

Underlying	The Third Degree Durum Wheat
Contract Size	5.000 kg
Tick Size	TRY 0.0005
Contract Months	Nearest 3 of the following: January, February, May, July, September and December (September expiry is added if not in the nearest 3)
Settlement	Physical Delivery (T+5)
Trading Hours	09:30-18:15 GM+3

SASX10 Index Futures

Underlying	SASX10 Price Index
Contract Size	1
Tick Size	TRY 0.25
Contract Months	2 consecutive months
Settlement	Cash
Trading Hours	09:30-18:15 GMT+3

Notes:
* Margining Rules: Initial margin set by the BISTECH Margin algorithm.

VIOP Members can be reached from borsaistanbul.com/en/members/members

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